

**ASI Industries Limited (Formerly known as Associated Stone Industries (Kotah) Ltd.)**
**Q1FY19 Revenue at ₹737.3 mn;**
**EBITDA at ₹195.3 mn; Net Profit at ₹97.8 mn**

**Mumbai, India – 14<sup>th</sup> August 2018:** ASI Industries Limited, amongst India's leading stone mining and quarrying companies announced today its financial results for the first quarter (Q1FY19) ended 30<sup>th</sup> June 2018. The key consolidated financials for the quarter are:

Particulars	Q1 FY19	Q4 FY18	QoQ%	Q1 FY18	YoY%
Total Revenue	737.3	770.1	-4.3%	838.6	-12.1%
EBITDA	195.3	152.8	27.8%	231.2	-15.5%
EBITDA Margin	26.5%	19.8%	665 bps	27.6%	-109 bps
PAT	97.8	63.9	53.2%	109.4	-10.6%
PAT Margin	13.3%	8.3%	497 bps	13.0%	22 bps

(In ₹ mn, unless otherwise mentioned)

**Consolidated Q1 FY19 – Highlights**

- Total Revenue was ₹737.3 mn for Q1 FY19 as compared to ₹770.1 mn in Q4 FY18, a decrease of 4.3%
- EBITDA stood at ₹195.3 mn for Q1 FY19 as compared to ₹152.8 mn during Q4 FY18, up 27.8%
- EBITDA Margin at 26.5% for Q1 FY19 as against 19.8% in Q4 FY18; up 665 bps
- Net profit stood at ₹97.8 mn for Q1 FY19 as compared to ₹63.9 mn in Q4 FY18, up 53.2%

**Commenting on the financial results, CMD Mr. Deepak Jatia said,**

*“There has been a dip in our revenues for the first quarter on account of slow offtake in our Kotah Stone business, while the overheads remained constant. We have been working on our fixed costs and this is reflected in the increase in our net margins. The first half of the financial year has historically been a lean period for us. During the quarter, we have focused on developing a strong order book, impact of which will be seen in our performance at the close of the Financial Year. We are keen to diversify our business and are actively seeking potential growth opportunities and hope to see some traction soon.”*

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

Particulars	Q1 FY19	Q4 FY18	QoQ%	Q1 FY18	YoY%
Revenue from Operations (Net)	706.1	759.9	-7.1%	825.5	-14.5%
Other Income	31.2	10.1	207.7%	13.1	138.0%
<b>Total Revenue</b>	<b>737.3</b>	<b>770.1</b>	<b>-4.3%</b>	<b>838.6</b>	<b>-12.1%</b>
<b>Expenses</b>					
-Cost of Material Consumed	-	-	-	-	-
-Purchase of stock-in-trade	48.3	163.0	-70.4%	166.9	-71.1%
-Changes in inventories	-5.9	-26.8	77.9%	0.4	-1555.5%
-Employee Benefit Expense	122.2	122.2	0.0%	115.1	6.1%
-Finance Cost	23.3	25.4	-8.4%	28.3	-17.6%
-Depreciation & Amortization	38.8	37.2	4.5%	40.9	-5.0%
-Power and fuel	118.9	123.2	-3.5%	88.3	34.6%
-Other Expenditure	258.6	235.6	9.8%	236.6	9.3%
<b>Total Expenses</b>	<b>604.2</b>	<b>679.9</b>	<b>-11.1%</b>	<b>676.5</b>	<b>-10.7%</b>
<b>PBT before Exceptional Items</b>	<b>133.1</b>	<b>90.1</b>	<b>47.7%</b>	<b>162.1</b>	<b>-17.9%</b>
Exceptional Item	-	-	-	-	-
<b>PBT</b>	<b>133.1</b>	<b>90.1</b>	<b>47.7%</b>	<b>162.1</b>	<b>-17.9%</b>
Tax Expense	35.3	26.3	34.3%	52.6	-33.0%
<b>PAT</b>	<b>97.8</b>	<b>63.9</b>	<b>53.2%</b>	<b>109.4</b>	<b>-10.6%</b>

(In ₹ mn, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

## About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through Stone, Wind Power, and Trading segments. The company also engages in the generation of wind power. It has an installed capacity of 3.625 MW comprising 1.125 MW capacity in Gadag District of Karnataka; and 2.50 MW capacity in Satara District of Maharashtra. In addition, it is involved in the trading of fabric and steel and allied products. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,  
 PLEASE FEEL FREE TO CONTACT: [INVESTORS@ASIGROUP.CO.IN](mailto:INVESTORS@ASIGROUP.CO.IN)

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