

**ASI Industries Limited (Formerly known as Associated Stone Industries (Kotah) Ltd.)**

**Q1FY20 Revenue at ₹620.0 mn;**

**EBITDA at ₹143.3 mn; Net Profit at ₹56.7 mn**

**Mumbai, India – 12<sup>th</sup> August 2019:** ASI Industries Limited, amongst India’s leading stone mining and quarrying companies announced today its financial results for the first quarter (Q1FY20) ended 30<sup>th</sup> June 2019. The key consolidated financials for the quarter are:

Particulars	Q1 FY20	Q4 FY19	QoQ%	Q1 FY19	YoY%
Total Revenue	620.0	835.3	-25.8%	737.3	-15.9%
EBITDA	143.3	217.8	-34.2%	195.3	-26.6%
EBITDA Margin	23.1%	26.1%	-296 bps	26.5%	-338 bps
PAT	56.7	105.2	-46.1%	97.8	-42.0%
PAT Margin	9.1%	12.6%	-344 bps	13.3%	-412 bps

(In ₹ mn, unless otherwise mentioned)

**Consolidated Q1 FY20 – Highlights**

- Total Revenue was ₹620.0 mn for Q1 FY20 as compared to ₹737.3 mn in Q1 FY19, a decrease of 15.9%
- EBITDA stood at ₹143.3 mn for Q1 FY20 as compared to ₹195.3 mn during Q1 FY19
- EBITDA Margin at 23.1% for Q1 FY20 as against 26.5% in Q1 FY19
- Net profit stood at ₹56.7 mn for Q1 FY20 as compared to ₹97.8 mn in Q1 FY19

**Commenting on the financial results, CMD Mr. Deepak Jatia said,**

*“Our First and Second Quarter are generally lean due to advance preparation of rain of the session. However, major production and sale comes in the second half of the year only. During the lean seasons, we are investing in R&D to provide consumers with better quality as well as appearance of the stones. We have some exciting new products in the anvil and they will be launched soon.”*

*He also added, “We are gradually broadening the scope of our business and are working on the Engineered stone project where we have started the construction and expect commercial supplies to start from the first half of CY 2020. This project will give ASI a huge fillip both in terms of product diversification as well as addition to revenues and profitability.”*

**CONSOLIDATED PROFIT AND LOSS ACCOUNT**

Particulars	Q1 FY20	Q4 FY19	QoQ%	Q1 FY19	YoY%
Revenue from Operations (Net)	614.6	800.4	-23.2%	706.1	-13.0%
Other Income	5.4	34.9	-84.6%	31.2	-82.7%
<b>Total Revenue</b>	<b>620.0</b>	<b>835.3</b>	<b>-25.8%</b>	<b>737.3</b>	<b>-15.9%</b>
<b>Expenses</b>					
-Cost of Material Consumed	-	-	-	-	-
-Purchase of stock-in-trade	55.8	143.4	-61.1%	48.3	15.6%
-Changes in inventories	7.3	-0.1	9673.7%	-5.9	222.8%
-Employee Benefit Expense	107.6	106.7	0.9%	122.2	-12.0%
-Finance Cost	24.9	22.6	9.9%	23.3	6.8%
-Depreciation & Amortization	40.1	40.4	-0.7%	38.8	3.4%
-Power and fuel	98.5	120.9	-18.5%	118.9	-17.1%
-Other Expenditure	207.5	246.6	-15.9%	258.6	-19.8%
<b>Total Expenses</b>	<b>541.7</b>	<b>680.6</b>	<b>-20.4%</b>	<b>604.2</b>	<b>-10.3%</b>
<b>PBT before Exceptional Items</b>	<b>78.2</b>	<b>154.7</b>	<b>-49.4%</b>	<b>133.1</b>	<b>-41.2%</b>
Exceptional Item	-	-	-	-	-
<b>PBT</b>	<b>78.2</b>	<b>154.7</b>	<b>-49.4%</b>	<b>133.1</b>	<b>-41.2%</b>
Tax Expense	21.5	49.5	-56.5%	35.3	-39.0%
<b>PAT</b>	<b>56.7</b>	<b>105.2</b>	<b>-46.1%</b>	<b>97.8</b>	<b>-42.0%</b>

(In ₹ mn, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

## About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through Stone, Wind Power, and Trading segments. The company also engages in the generation of wind power. It has an installed capacity of 3.625 MW comprising 1.125 MW capacity in Gadag District of Karnataka; and 2.50 MW capacity in Satara District of Maharashtra. In addition, it is involved in the trading of steel and allied products. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,  
 PLEASE FEEL FREE TO CONTACT: [INVESTORS@ASIGROUP.CO.IN](mailto:INVESTORS@ASIGROUP.CO.IN)

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