

Dated: 24th September. 2018

To.
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001

Sub: Out Come and Proceeding of 72nd Annual General Meeting held on 24th September, 2018

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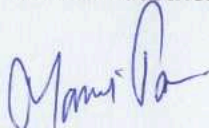
Dear Sir/Madam

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, please find enclosed herewith the proceeding of 72nd Annual General Meeting of the Company held on 24th September, 2018.

This is for your information and record.

Thanking you,

For ASI Industries Limited



Manoj Jain
Company Secretary



SUMMARY OF PROCEEDING OF 72nd ANNUAL GENERAL MEETING OF ASI INDUSTRIES LIMITED (FORMERLY KOWN AS ASSOCIATED STONE INDUSTRIES (KOTAH) LIMITED) HELD ON MONDAY, 24TH SEPTEMBER, 2018 AT 10.00 AM AT 419-B KALBADEVI ROAD, JOSHIWADI, 2ND FLOOR, MUMBAI-400002.

Mr. Deepak Jatia, Chairman and Managing Director of the Company chaired the proceeding of the meeting.

The requisite quorum were present, the Chairman called the meeting in order. He informed the members:

- Mr. Sanjay Seksaria, Independent Director and Chairman of Nomination and Remuneration Committee, Mr. Anshul Sonawala, Independent Director and Chairman of Stakeholders Relationship committee, Mr. Tushya Jatia, Executive Director, Mr. S.R.Soni, Chief Executive officer and Mr. Manoj Jain, Company Secretary and Compliance Officer were present at the meeting.
- Mr. Gaurang Gandhi, Independent Director and Chairman of Audit Committee and Mrs. Anita Jatia, Executive Director could not attend the meeting due to urgent personal work.
- The Authorised representative of Statutory Auditors and Secretarial Auditors were present at the meeting.
- The Register of Proxy and other Statutory Register as required to be kept open for inspection under Companies Act, 2013 were available for inspection by the members at the venue of AGM.
- The Copies of AGM Notice together with the Annual Report for the FY, 2017-18 had been sent to all the members and with the permission of the members took the Notice as read.
- The Auditor's Report on the financial statements of the Company for the financial year ended 31st march, 2018 does not have any qualification, observations or comment on the financial transactions or matters, having any adverse effect on the function of the Company and accordingly with the permission of the members took the Auditor's Report as read.

The Chairman then, gave an overview of the financial performance of the Company for the year ended 31st March, 2018 and its future outlook.

The Chairman further informed the members that in accordance with the requirement of the Section 108 of the Companies Act, 2013 read with the rules 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Regulations and Disclosures Requirements) Regulation, 2015, the Company had provided its members the facilities to cast their vote electronically by remote e-voting in respect of the business to be transacted at this AGM. The Company has appointed CDSL as the agency to provide remote e-voting facilities. Remote e-voting commence at 10.00 am on September 21, 2018 and ended at 5.00 pm on September 23, 2018. The Company also provides the facilities for voting by physical ballot paper at AGM venue to those members, who have not already casted their vote by remote e-voting and present there. The voting right of members were proportion to their shares in the paid up capital of the Company as on the cut-off date i.e.17th September, 2018.



CONTACT INFO

P: +91 22 4089 6100

E: info@asigroup.co.in

W: www.asigroup.co.in

Formerly known as Associated Stone Industries (Kotah) Limited

REGISTERED OFFICE

Marathon Innova, A Wing, 7th Floor

Off Ganpatrao Kadam Marg, Lower Parel

Mumbai - 400 013, India

CIN: L14101MH1945PLC256122

The Chairman gave the opportunity to the members to ask the question or seek clarifications on the Agenda item. Thereafter, he responded to the queries of the Members and provides clarification.

The Chairman further informed the members that Mr. Prabhat Maheshwari, Partner of GMJ & Associated, Practicing Company Secretaries, has been appointed as Scrutinizer to scrutinize remote e-voting and physical e-voting process at this AGM in fair and transparent manner and submit the Consolidation Report.

Then Chairman thereafter, ordered a poll to be taken at the meeting on all the resolutions set out in the Notice convening the 72nd AGM and requested to Mr. Prabhat Maheshwari, Scrutinizer, for an orderly conduct of the voting.

The following items of the Business as set out in the Notice convening the 72nd AGM were commended for the members' consideration and approval.

ORDINARY BUSINESS

1. Consider and adoption of Audited Financial Results (including consolidated financial results) for the year ended 31st March, 2018 together with the report of Board of Directors and Auditors. **(Ordinary Resolution)**
2. Declaration of Final Dividend on Equity Shares for the Financial Year ended 31st March, 2018. **(Ordinary Resolution)**
3. Re-Appointment of Mr. Tushya Jatia (din 02228722) as Director who retire by rotation. **(Ordinary Resolution)**

SPECIAL BUSINESS

4. Ratify the remuneration of Cost Auditors for the Financial Year 2018-19. **(Ordinary Resolution)**

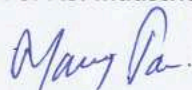
The Chairman further informed the Members that voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company and on the website of CDSL engaged for providing e—voting and will be communicated to the Stock Exchanges, where the shares of the Company are listed within 48 hours of the conclusion of AGM.

The Meeting concluded at 11:15 am. After the Members present at the Meeting cast their votes and the Scrutinizer sealed the poll box and took the custody of the same.

The Chairman thanked the Members for attending and participating in the Meeting.

This is for your information and records.

For ASI Industries Limited



Manoj Jain
Company Secretary



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CIN: L14101MH1945PLC256122

Dated: 25th September. 2018

To.
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001

SUB: Submission of Details of Voting Results of the 72nd Annual General Meeting of the Company pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to state that the following resolutions were passed by the members through E-voting and poll at the 72nd Annual General Meeting of the Company held on 24th September 2018 at 10:00 AM. at 419-B, Kalbadevi Road, Joshiwadi, 2nd Floor, Mumbai 400002

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2018
2. To declare Dividend on Equity Shares for the financial year ended 31st March, 2018
3. To re-appoint Mr. Tushya Jatia as Director who retires by rotation

SPECIAL BUSINESS

4. To ratify remuneration of Cost Auditor for the Financial Year 2018-19

Please note that all above resolutions were passed with requisite majority.

We are also enclosing the consolidated report of the Scrutinizer on Remote e-voting and voting through ballot paper at the Annual General Meeting. The above are also being uploaded on the Company's website.

Thanking You,

For ASI Industries Limited


Manoj Jain
Company Secretary



Encl: A/a

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Report on Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date of AGM	Monday, 24th September, 2018		
Book Closure Date	18th September, 2018 to 24th September, 2018 (both days inclusive)		
Total No. of Shareholders on Record Date	6951		
No. of shareholders presents in meeting either in person or through proxy			
Category of Shareholders	In Person	Proxy	Total
Promoter & Promoter Group	7	Nil	7
Public	38	Nil	38
Total	45	Nil	45
No. of Shareholders attend the meeting through Video Conferencing	N.A		

Agenda wise Disclosure:

Item No .1: To receive, consider and adopted the Audited Financial Statements (Including Consolidated Financial Statements) Reports of Board of Directors and Auditors for the Financial Year ended 31st March, 2018.

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} \times 100$	4	5	$6 = \frac{(4)}{(2)} \times 100$	$7 = \frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58340734	58340734	100.00	58340734	0.00	100.00	0.00
	Postal Ballot							
	Total	58340734	58340734	100.00	58340734	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24513929	8401	0.0343	8401	0.00	100.00	0.00
	Poll/ Ballot		3844915	15.6846	3844915	0.00	100.00	0.00
	Total	24513929	3853316	15.7189	3853316	0.00	100.00	0.00
Total		82854663	62194050	75.0640	62194050	0.00	100.00	0.00

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Item No .2: To Declare dividend on Equity Shares for the Financial Year ended 2017-18

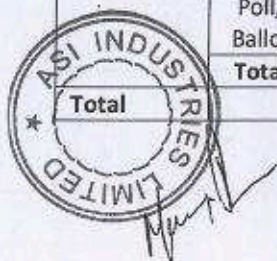
Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58340734	58340734	100.00	58340734	0.00	100	0.00
	Postal Ballot							
	Total	58340734	58340734	100	58340734	0.00	100	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24513929	8401	0.0343	8401	0.00	100.00	0.00
	Poll/ Ballot		3844915	15.6846	3844915	0.00	100.00	0.00
	Total	24513929	3853316	15.7189	3853316	0.00	100.00	0.00
Total		82854663	62194050	75.0640	62194050	0.00	100.00	0.00

Item No .3: Reappoint of Mr. Tushya Jatia as Director who retire by rotation

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	Yes

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58340734	0*	00	0	0.00	0.00	0.00
	Postal Ballot							
	Total	58340734	0.00	0.00	0.00	0.00	0.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24513929	8401	0.0343	8401	0.00	100.00	0.00
	Poll/ Ballot		3844915	15.6846	3844915	0.00	100.00	0.00
	Total	24513929	3853316	15.7189	3853316	0.00	100.00	0.00
Total		82854663	3853316	15.7189	3853316	0.00	100.00	0.00



*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid.

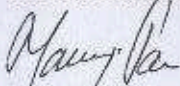
Item No .4: To Ratify remuneration of Cost Auditors for the FY 2018-19

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{((2))}{((1))} \times 100$	4	5	$6=\frac{((4))}{((2))} \times 100$	$7=\frac{((5))}{((2))} \times 100$
Promoters and Promoter Group	E-Voting	58340734	58340734	100.00	58340734	0.00	100	0.00
	Postal Ballot							
	Total	58340734	58340734	100	58340734	0.00	100	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24513929	8401	0.0343	0.00	0.00	100.00	0.00
	Poll/ Ballot		3844915	15.6846	0.00	0.00	100.00	0.00
	Total	24513929	3853316	15.7189	0.00	0.00	100.00	0.00
Total		82854663	62194050	75.0640	0.00	0.00	100.00	0.00

All the resolutions, as set out in the Notice dated 14th August, 2018, were passed by the Members by requisite majority

For ASI Industries Limited



Manoj Jain

Company Secretary



FORM No. MGT-13

Report of Scrutinizer for e-Voting & voting through ballot process

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
ASI INDUSTRIES LIMITED,
Marathon Innova, 'A' Wing, 7th Floor,
Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013

Subject: 72nd Annual General Meeting of the Shareholders of ASI Industries Limited (formerly known as Associated Stone Industries (Kotah) Limited) ("the Company") held on Monday, 24th September, 2018 at 10.00 A.M. at 419-B, Kalbadevi Road, Joshiwadi, 2nd Floor, Mumbai - 400 002.

Dear Sir,

I, CS Prabhat Maheshwari, Company Secretary in Practice, (FCS: 2405, CP No. 1432) Partner of GMJ & Associates, Company Secretaries was duly appointed by the Board of Directors of the company for the purpose of scrutinizing the remote e-Voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through Poll at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the resolutions contained in the Notice of the 72nd AGM of Equity Shareholders of the company at their meeting held on Monday, 24th September, 2018 at 419-B, Kalbadevi Road, Joshiwadi, 2nd Floor, Mumbai - 400 002.

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-Voting) and voting by Poll at the venue of AGM on the resolutions contained in the Notice of the 72nd AGM of the members of the Company. My responsibility as a scrutinizer for the remote e-Voting process and for the Poll at the 72nd AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions as stated below on the report generated from the remote e-Voting system provided by Central Depository Services Limited ("CDSL") the authorised agency engaged by company to provide remote e-Voting facilities and the report generated electronically for voting by Poll at the venue of AGM.

After the time fixed for closing of Poll by the Chairman, Ballot Box kept for polling was locked in my presence with due identification marks placed by me.

The locked Ballot box was subsequently opened by us in the presence of two witnesses, who are not in employment of the Company and who have signed below as witness:



Name: Nirmal Gupta
Address: 1/11, AB Upadhyay Niwas,
Rajesh Compound, Ambawadi,
Dahisar (East), Mumbai - 400 068



Name : Surekha Abhang
Address: 41/A Khandke Building,
R. K. Vaidya Road, Dadar (West),
Mumbai - 400 028

Thereafter the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the company and the authorizations lodged with the company. Incomplete, invalid and/or defective Poll papers were rejected by us.

The Consolidated Scrutinizer's Report on the resolutions proposed in the 72nd Notice of the AGM with respect to remote e-Voting and Poll Process is as under;

ITEM NO. 1: ORDINARY RESOLUTION:

To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2018.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-voting	58349135	30	58349135	100	0	0	0	0
Poll/ Ballot voting	3844915	23	3844915	100	0	0	0	200
Total	62194050	53	62194050	100	0	0	0	*200

*One Shareholder has voted through remote e-Voting also and hence his vote through Ballot Paper at the AGM was considered as invalid.



ITEM NO. 2: ORDINARY RESOLUTION:

To declare Final Dividend on Equity Shares for the financial year ended 31st March, 2018.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-voting	58349135	30	58349135	100	0	0	0	0
Poll/Ballot voting	3844915	23	3844915	100	0	0	0	200
Total	62194050	53	62194050	100	0	0	0	*200

*One Shareholder has voted through remote e-Voting also and hence his vote through Ballot Paper at the AGM was considered as invalid.

ITEM NO. 3: ORDINARY RESOLUTION:

To appoint Mr. Tushya Jatia who retires by rotation.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-voting	8401	23	8401	100	0	0	0	58340734
Poll/Ballot voting	3844915	23	3844915	100	0	0	0	200
Total	3853316	46	3853316	100	0	0	0	*58340934

*1. One Shareholder has voted through remote e-Voting also and hence his vote through Ballot Paper at the AGM was considered as invalid.

*2. Mrs. Anita Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal, Mr. Tushya Jatia and Deepak Jatia HUF being interested in the said resolution and hence their votes were considered as invalid.

*3. Mr. Deepak Jatia being Director of Stone Master (India) Private Limited and DeeJay Mining & Exports Private Limited, the votes casted by these entities were considered as invalid.

ITEM NO. 4: ORDINARY RESOLUTION:

To ratify remuneration of Cost Auditor for the Financial Year 2018-19.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-Voting entry	Nos.	% to total valid	Nos.
E-voting	58349135	30	58349135	100	0	0	0	0
Poll/Ballot voting	3844915	23	3844915	100	0	0	0	200
Total	62194050	53	62194050	100	0	0	0	*200

*One Shareholder has voted through remote e-Voting also and hence his vote through Ballot Paper at the AGM was considered as invalid.

All the resolutions voted through remote e-Voting and Poll were passed with requisite majority.

The Poll papers and all other relevant records were sealed and handed over to the Company Secretary authorised by the Board for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries

Prabhat Maheshwari

[CS PRABHAT MAHESHWARI]
PARTNER
FCS No. : 2405
COP No. : 1432

PLACE: MUMBAI
DATE: 25TH SEPTEMBER, 2018

COUNTERSIGNED BY
For ASI INDUSTRIES LIMITED

Deepak Jatia

DEEPAK JATIA
(DIN: 01068689)
CHAIRMAN & MANAGING DIRECTOR

