

Dated: 20th September. 2019

To,
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001
Script Code: 502015

Sub: Proceedings of the 73rd Annual General Meeting (AGM') of ASI Industries Limited

Dear Sir/Madam

The 73rd AGM of the Company was held today at 10:00 a.m. (1ST) at 419-B, Kalbadevi Road, Joshiwadi , 2nd Floor, Mumbai-400002 to transact the business as stated in the Notice dated 12th August , 2019, convening the AGM.

In this regard, please find enclosed the summary of the proceedings of the AGM as required under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

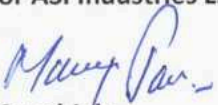
The Meeting concluded at 11.30 a.m. (1ST).

This is for your information and record.

This is for your information and record.

Thanking you,

For ASI Industries Limited


Manoj Jain
Company Secretary



Encl : A/a

SUMMARY OF PROCEEDING OF 73rd ANNUAL GENERAL MEETING OF ASI INDUSTRIES LIMITED (FORMERLY KOWN AS ASSOCIATED STONE INDUSTRIES (KOTAH) LIMITED) HELD ON FRIDAY, 20TH SEPTEMBER, 2019 AT 10.00 AM AT 419-B KALBADEVI ROAD, JOSHIWADI, 2ND FLOOR, MUMBAI-400002.

Mr. Deepak Jatia, Chairman and Managing Director of the Company chaired the proceeding of the meeting.

The requisite quorum were present, the Chairman called the meeting in order. He informed the members:

- Mr. Sanjay Seksaria, Independent Director and Chairman of Nomination and Remuneration Committee, Mr. Anshul Sonawala, Independent Director and Chairman of Stakeholders Relationship committee, Mr. Tushya Jatia, Executive Director, Mr. S.R.Soni, Chief Executive officer and Mr. Manoj Jain, Company Secretary and Compliance Officer were present at the meeting.
- Mr. Gaurang Gandhi, Chairman of Audit Committee and Mrs. Anita Jatia, Executive Director could not attend the meeting due to urgent personal work.
- The Authorised representative of Statutory Auditors and Secretarial Auditors were present at the meeting.
- The Register of Proxy and other Statutory Register as required to be kept open for inspection under Companies Act, 2013 were available for inspection by the members at the venue of AGM.
- The Copies of AGM Notice together with the Annual Report for the FY 2018-19 had been sent to all the members and with the permission of the members took the Notice as read.
- The Auditor's Report on the financial statements of the Company for the financial year ended 31st march, 2019 does not have any qualification, observations or comment on the financial transactions or matters, having any adverse effect on the function of the Company and accordingly with the permission of the members took the Auditor's Report as read.

The Chairman then, gave an overview of the financial performance of the Company for the year ended 31st March, 2019 and its future outlook.

The Chairman further informed the members that in accordance with the requirement of the Section 108 of the Companies Act, 2013 read with the rules 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Regulations and Disclosures Requirements) Regulation, 2015, the Company had provided its members the facilities to cast their vote electronically by remote e-voting in respect of the business to be transacted at this AGM. The Company has appointed CDSL as the agency to provide remote e-voting facilities. Remote e-voting commence at 10.00 am on September 17, 2019 and ended at 5.00 pm on September 19, 2019. The Company also provides the facilities for voting by physical ballot paper at AGM venue to those members, who have not already casted their vote by remote e-voting and present there. The voting right of members were proportion to their shares in the paid up capital of the Company as on the cut-off date i.e.13th September, 2019.

The Chairman gave the opportunity to the members to ask the question or seek clarifications on the Agenda item. Thereafter, he responded to the queries of the Members and provides clarification.

The Chairman further informed the members that Mr. Prabhat Maheshwari, Partner of GMJ & Associated, Practicing Company Secretaries, has been appointed as Scrutinizer to scrutinize remote e-voting and physical e-voting process at this AGM in fair and transparent manner and submit the Consolidation Report.



Then Chairman thereafter, ordered a poll to be taken at the meeting on all the resolutions set out in the Notice convening the 73rd AGM and requested to Mr. Prabhat Maheshwari, Scrutinizer, for an orderly conduct of the voting.

The following items of the Business as set out in the Notice convening the 73rd AGM were commended for the members' consideration and approval.

ORDINARY BUSINESS

1. Consider and adoption of Audited Financial Results (including consolidated financial results) for the year ended 31st March, 2019 together with the report of Board of Directors and Auditors. **(Ordinary Resolution)**
2. Declaration of Final Dividend on Equity Shares for the Financial Year ended 31st March, 2019. **(Ordinary Resolution)**
3. Re-Appointment of Mrs. Anita Jatia (DIN 01068774) as Director who retire by rotation. **(Ordinary Resolution)**

SPECIAL BUSINESS

4. Ratify the remuneration of Cost Auditors for the Financial Year 2019-20. **(Ordinary Resolution)**

The Chairman further informed the Members that voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company and on the website of CDSL engaged for providing e—voting and will be communicated to the Stock Exchanges, where the shares of the Company are listed within 48 hours of the conclusion of AGM.

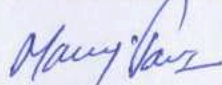
The Meeting concluded at 11:30 am. After the Members present at the Meeting cast their votes and the Scrutinizer sealed the poll box and took the custody of the same.

The Chairman thanked the Members for attending and participating in the Meeting.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

For ASI Industries Limited



Manoj Jain
Company Secretary



Dated: 21st September. 2019

To.
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001

SUB: Submission of Details of Voting Results of the 73rd Annual General Meeting of the Company pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015

Dear Sir,

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to state that the following resolutions were passed by the members through E-voting and poll at the 73rd Annual General Meeting of the Company held on Friday, 20th September 2019 at 10:00 AM. at 419-B, Kalbadevi Road, Joshiwadi, 2nd Floor, Mumbai 400002

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2019
2. To declare Dividend on Equity Shares for the financial year ended 31st March, 2019
3. To re-appoint Mrs. Anita Jatia as Director who retires by rotation

SPECIAL BUSINESS

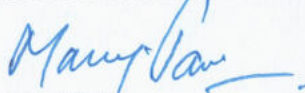
4. To ratify remuneration of Cost Auditor for the Financial Year 2019-20

Please note that all above resolutions were passed with requisite majority.

We are also enclosing the consolidated report of the Scrutinizer on Remote e-voting and voting through ballot paper at the Annual General Meeting. The above are also being uploaded on the Company's website.

Thanking You,

For ASI Industries Limited


Manoj Jain
Company Secretary



Encl: A/a

Report on Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Date of AGM	Friday, 20th September, 2019		
Book Closure Date	14th September, 2019 to 20th September, 2019 (both days inclusive)		
Total No. of Shareholders on Record Date	6313		
No. of shareholders presents in meeting either in person or through proxy			
Category of Shareholders	In Person	Proxy	Total
Promoter & Promoter Group	5	Nil	5
Public	46	Nil	46
Total	51	Nil	51
No. of Shareholders attend the meeting through Video Conferencing	N.A		

Agenda wise Disclosure:

Item No .1: To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2019.

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58356049	58356049	100.00	58356049	0.00	100.00	0.00
	Postal Ballot							
	Total	58356049	58356049	100.00	58356049	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24498614	29366	0.1199	23966	0.00	100.00	0.00
	Poll/ Ballot		3843351	15.6880	3843351	0.00	100.00	0.00
	Total	24498614	3872717	15.8079	3872717	0.00	100.00	0.00
Total		82854663	62228766	75.1059	62228766	0.00	100.00	0.00



Item No .2: To Declare dividend on Equity Shares for the Financial Year ended 2018-19

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58356049	58356049	100.00	58356049	0.00	100.00	0.00
	Postal Ballot							
	Total	58356049	58356049	100.00	58356049	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24498614	29366	0.1199	23966	0.00	100.00	0.00
	Poll/ Ballot		3843351	15.6880	3843351	0.00	100.00	0.00
	Total	24498614	3872717	15.8079	3872717	0.00	100.00	0.00
Total		82854663	62228766	75.1059	62228766	0.00	100.00	0.00

Item No .3: Reappointment of Mrs. Anita Jatia as Director who retire by rotation

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	Yes

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{(2)}{(1)} \times 100$	4	5	$6=\frac{(4)}{(2)} \times 100$	$7=\frac{(5)}{(2)} \times 100$
Promoters and Promoter Group	E-Voting	58356049	0.00	00.00	0.00	0.00	00.00	0.00
	Postal Ballot							
	Total	58356049	0.00	00.00	0.00	0.00	0.00	0.00
Public-Institutions	E-Voting	0.00	0.00	00.00	0.00	0.00	0.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24498614	29366	0.1199	29166	200	99.3189	0.6811
	Poll/ Ballot		3843351	15.6880	3843351	0.00	100.00	0.00
	Total	24498614	3872717	15.8079	3872517	200.00	99.9948	0.0052
Total		82854663	3872717	4.6741	3872517	200.00	99.9948	0.0003



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*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid .

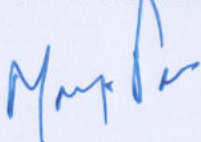
Item No .4: To Ratify remuneration of Cost Auditors for the FY 2019-20

Resolution Required (Ordinary/Special)	Ordinary
Whether Promoters/Promoter Group interested in agenda/resolution?	No

Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{\{(2)\}}{\{(1)\}} \times 100$	4	5	$6=\frac{\{(4)\}}{\{(2)\}} \times 100$	$7=\frac{\{(5)\}}{\{(2)\}} \times 100$
Promoters and Promoter Group	E-Voting	58356049	58356049	100.00	58356049	0.00	100.00	0.00
	Postal Ballot							
	Total	58356049	58356049	100.00	58356049	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	00.00	0.00	0.00	100.00	0.00
	Postal Ballot		0.00	0.00	0.00	0.00	0.00	0.00
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24498614	29366	0.1199	29166	200	99.3189	0.6811
	Poll/Ballot		3843351	15.6880	3843351	0.00	100.00	0.00
	Total	24498614	3872717	15.8079	3872517	200.00	99.9948	0.0052
Total		82854663	62228766	75.1059	62228566	200.00	99.9997	0.0003

All the resolutions, as set out in the Notice dated 12th August, 2019, were passed by the Members by requisite majority

For ASI Industries Limited



Manoj Jain

Company Secretary



FORM No. MGT-13**Report of Scrutinizer for e-Voting & voting through ballot process**

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4) (xii) and Rule 21(2) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
ASI INDUSTRIES LIMITED,
Marathon Innova, 'A' Wing, 7th Floor,
Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013

Subject: 73rd Annual General Meeting of the Shareholders of ASI Industries Limited ("the Company") held on Friday, 20th September, 2019 at 10.00 A.M. at 419-B, Kalbadevi Road, Joshiwadi, 2nd Floor, Mumbai - 400 002.

Dear Sir,


I, CS Prabhat Maheshwari, Company Secretary in Practice, (FCS: 2405, CP No. 1432) Partner of GMJ & Associates, Company Secretaries was duly appointed by the Board of Directors of the Company for the purpose of scrutinizing the remote e-Voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment thereof and voting through Poll at the venue of the Annual General Meeting (AGM) in a fair and transparent manner in respect of the resolutions contained in the Notice of the 73rd AGM of Equity Shareholders of the company at their meeting held on Friday, 20th September, 2019 at 419-B, Kalbadevi Road, Joshiwadi, 2nd Floor, Mumbai - 400 002.


The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-Voting) and voting by Poll at the venue of AGM on the resolutions contained in the Notice of the 73rd AGM of the members of the company. My responsibility as a scrutinizer for the remote e-Voting process and for the Poll at the 73rd AGM is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions as stated below on the report generated from the remote e-Voting system provided by Central Depository Services Limited ("CDSL") the authorised agency engaged by company to provide remote e-Voting facilities and the report generated electronically for voting by Poll at the venue of AGM.



After the time fixed for closing of Poll by the Chairman, Ballot Box kept for polling was locked in my presence with due identification marks placed by me.

The locked Ballot box was subsequently opened by us in the presence of two witnesses, who are not in employment of the Company and who have signed below as witness:


Name: Nirmal Gupta
Address: 1/11, AB Upadhyay Niwas,
Rajesh Compound, Ambawadi,
Dahisar (East), Mumbai - 400 068


Name : Ekta Thakkar
Address: B-11, Padam Society,
Natakwala Lane, S.V.Road,
Borivali (West), Mumbai - 400 092

Thereafter the Poll papers were diligently scrutinized. The Poll papers were reconciled with the records maintained by the Company/Registrar and Transfer Agents of the company and the authorizations lodged with the company. Incomplete, invalid and/or defective Poll papers were rejected by us.

The Consolidated Scrutinizer's Report on the resolutions proposed in the 73rd Notice of the AGM with respect to remote e-Voting and Poll Process is as under:

ITEM NO. 1: ORDINARY RESOLUTION:

To receive, consider and adopt the Audited Financial Statements (including Consolidated Financial Statements), Reports of the Board of Directors and Auditors for the financial year ended 31st March, 2019.

Mode of voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-voting	58385415	28	58385415	100	0	0	0	0
Poll/Ballot voting	3843351	21	3843351	100	0	0	0	*5
Total	62228766	49	62228766	100	0	0	0	*5

*One Shareholder has also voted through remote e-Voting and hence his vote through Ballot Paper at the AGM was considered as invalid.



ITEM NO. 2: ORDINARY RESOLUTION:

To declare Dividend on Equity Shares for the financial year ended 31st March, 2019.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-voting	58385415	28	58385415	100	0	0	0	0
Poll/Ballot voting	3843351	21	3843351	100	0	0	0	*5
Total	62228766	49	62228766	100	0	0	0	*5

*One Shareholder has also voted through remote e-Voting and hence his vote through Ballot Paper at the AGM was considered as invalid.

ITEM NO. 3: ORDINARY RESOLUTION:

To appoint a Director in place of Mrs. Anita Jatia (DIN: 01068774), who retires by rotation and being eligible, offers herself for re-appointment.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/ e-Voting entry	Nos.	% to total valid	No of ballot/ e-Voting entry	Nos.	% to total valid	
E-voting	29366	20	29166	100	1	200	0	*58356049
Poll/Ballot voting	3843351	21	3843351	100	0	0	0	**5
Total	3872717	41	3872517	100	1	200	0	58356054

*1. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal, and Deepak Jatia HUF are interested in the said resolution, hence their votes are considered as invalid.

*2. Mr. Deepak Jatia being Director of Stone Master (India) Private Limited and Deejay Mining & Exports Private Limited and also Mrs. Anita Jatia being a member in both the companies, the votes casted by these entities are considered as invalid.

**3. One Shareholder has also voted through remote e-Voting and hence his vote through Ballot Paper at the AGM was considered as invalid.



ITEM NO. 4: ORDINARY RESOLUTION:

To ratify remuneration of Cost Auditor for the Financial Year 2019-20.

Mode of Voting	Total Valid Votes	Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
		No of ballot/e-voting entry	Nos.	% to total valid	No of ballot/e-Voting entry	Nos.	% to total valid	Nos.
E-voting	58385415	27	58385215	100	1	200	0	0
Poll/Ballot voting	3843351	21	3843351	100	0	0	0	*5
Total	62228766	48	62228566	100	1	200	0	*5

*One Shareholder has also voted through remote e-Voting and hence his vote through Ballot Paper at the AGM was considered as invalid.

All the resolutions voted through remote e-Voting and Poll were passed with requisite majority.

The Poll papers and all other relevant records were sealed and handed over to the Company Secretary authorised by the Board for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries

COUNTERSIGNED BY
For ASI INDUSTRIES LIMITED

Mareshwari

[CS PRABHAT MAHESHWARI]
PARTNER
FCS No. : 2405
COP No. : 1432

ASI INDUSTRIES LIMITED

[Signature]
Company Secretary

PLACE: MUMBAI
DATE: 21ST SEPTEMBER, 2019

