

Registered Office:
Marathon Innova, A Wing, 7th Floor,
Off G K Marg, Lower Parel,
Mumbai – 400 013, India.
+91 22 40896100
CIN : L14101MH1945PLC256122

Factory:
Plot No. PA-008-020-023,
Mahindra World City
Jaipur,
Bhambhoriya, Sanganer,
Jaipur – 302037,
Rajasthan.

www.asigroup.co.in

Dated: 28th September. 2021

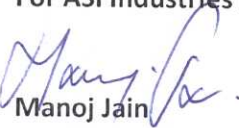
To.
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001
Script Code: 502015

Sub: Proceedings of the 75th Annual General Meeting (AGM') of ASI Industries Limited

Dear Sir/Madam

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 75TH Annual General Meeting ('AGM') of the Company held on 28th September, 2021.
This is for your information and record.

Thanking you,
For ASI Industries Limited


Manoj Jain
Company Secretary



Encl : A/a

SUMMARY OF PROCEEDING OF 75th ANNUAL GENERAL MEETING OF ASI INDUSTRIES LIMITED HELD ON TUESDAY 28TH SEPTEMBER, 2021 AT 11.00 AM

The 75th Annual General Meeting ('AGM') of the Members of ASI Industries Limited was held on Tuesday, 28th September, 2021 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 11.00 a.m. (1ST)

Mr. Manoj Jain, Company Secretary and Compliance officer welcomed the members and all the Directors and senior Management team to the 75th Annual General Meeting on behalf of the company and requested Mr. Deepak Jatia , Chairman and Managing Director of the Company to address the meeting.

Mr. Deepak Jatia, Chairman & Managing Director, chaired the 75th AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting.

Mr. Gaurang Gandhi (Independent Director -Chairman of Audit Committee), Mr. Sanjay Seksaria (Independent Director- Chairman of the Nomination and Remuneration Committee) and Mr. Anshul Sonawal (Independent Director -Chairman of Stakeholders and Relationship Committee) were also present.

Apart from above Mrs. Anita Jatia and Mr. Tushya Jatia, executive directors were also present.

Mr. S.C.Bandi, Statutory Auditors and Mr. Prabhat Mahaeshwari, Secretarial Auditor and scrutinizer were also present

At the outset, the Chairman advised that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.

The Chairman thereafter introduced the Directors and advised the Members that the registers and documents, as statutorily required, were available for inspection on the e-voting website of Central Depository Securities Limited ('CDSL').

The Chairman briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated 11th August, 2021 and listed under Serial Nos. 1 to 10 below:

ORDINARY BUSINESS

1. Adoption of the (a) the audited financial statements of the Company for the financial year ended 31st March, 2021 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and report of Auditors thereon. **(Ordinary Resolution)**
2. Re-Appointment of Mrs. Anita Jatia (DIN 01068774) as Director who retire by rotation. **(Ordinary Resolution)**

SPECIAL BUSINESS

3. Ratify the remuneration of Cost Auditors for the Financial Year 2021-22. **(Ordinary Resolution)**
4. Re-appointment of Mr. Deepak Jatia as Managing Director **(Special Resolution)**
5. Re-appointment of Mr. Tushya Jatia as Whole Time Director **(Special Resolution)**
6. Approval for remuneration payable to Mr. Deepak Jatia , Managing Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(Special Resolution)**
7. Approval for remuneration payable to Mr. Tushya Jatia , Whole Time Director Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 **(Special Resolution)**

8. Waiver of recovery of Managerial Remuneration paid to Mr. Deepak Jatia for the Financial Year 2020-21 (**Special Resolution**)
9. Waiver of recovery of Managerial Remuneration paid to Mr. Tushya Jatia for the Financial Year 2020-21 (**Special Resolution**)
10. Re-Appointment of Mr. Gaurang Gandhi as Independent Director for second term of Five Years (**Special Resolution**)

The Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items.

E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 10.00 a.m. on 24th September, 2021 till 5.00 p.m. on 27th September, 2021.

The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of CDSL. The Voting Results would also be forwarded to the BSE Limited within 48 hours after conclusion of this AGM.

The Meeting concluded at 11.31 a.m.

Note

1. The Company will separately intimate the results of e-voting to the stock exchange.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you,

For ASI Industries Limited


Manoj Jain
Company Secretary



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Plot No. PA-008-020-023
Mahindra World City Jaipur
Bhambhoriya, Sanganer
Jaipur - 302037 Rajasthan, India

www.asigroup.co.in

Dated: 29th September. 2021

To.
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001

SUB: Voting Result and Scrutinizer Report of the 75th Annual General Meeting of the Company

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we wish to inform you that 75th Annual General Meeting of the Company was held on Tuesday, 28th September, 2021 at 11.00 am at the Registered office of the Company situated at Marathon Innova, A Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai-400013.

In this regards, we attach herewith the following:

- (a) Voting Results pursuant to Regulation 44(3) of SEBI Listing Regulation, 2015.
- (b) Scrutinizers report in accordance with the section 108 of the Companies Act' 2013 read with Rules made thereunder

The voting results along with scrutinizers report will also be hosted on our website [www. asigroup.co.in](http://www.asigroup.co.in) and also on the website of [www. evotingindia.com](http://www.evotingindia.com)

You are requested to note the same

Thanking you

For ASI Industries Limited


Manoj Jain

Company Secretary



75th Annual General Meeting Voting Result

Date of Annual General Meeting	Tuesday, 28 th September, 2021
Total Number of shareholders on record date (21 September, 2021)	5597
No. of Shareholders present in the meeting either in person or through proxy	NA
Promoter and Promoter Group	NA
Public	NA
No. of Shareholders attend the Meeting through Video Conferencing	
Promoter and Promoter Group	6
Public	52

RESOLUTION No.1

- a) Receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Board of Directors and the Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2021 together with the Reports of the Auditors thereon.

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{((2))}{((1))} * 100$	4	5	$6 = \frac{((4))}{((2))} * 100$	$7 = \frac{((5))}{((2))} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	65312288	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	65312288	100.00	65312288	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4143683	9700	99.7765	0.2335
	Poll/ Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4143683	9700	99.7765	0.2335
Total		90074910	69465671	77.1199	69455971	9700	99.9860	0.0140




RESOLUTION No.2

Appointment of Mrs. Anita Jatia (DIN: 01067774, who retires by rotation and being eligible, offers herself for reappointment

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{\{(2)\}}{\{(1)\}} \times 100$	4	5	$6=\frac{\{(4)\}}{\{(2)\}} \times 100$	$7=\frac{\{(5)\}}{\{(2)\}} \times 100$
Promoters and Promoter Group	E-Voting	65312288	0.00	0.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	0.00	0.00	0.00	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4139073	14310	99.6555	0.3445
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4139073	14310	99.6555	0.3445
Total		90074910	4153383	4.6110	4139073	14310	99.6555	0.3445

*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid.

RESOLUTION No.3

Ratification of the remuneration of Cost Auditors for the F.Y.2021-22

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{\{(2)\}}{\{(1)\}} \times 100$	4	5	$6=\frac{\{(4)\}}{\{(2)\}} \times 100$	$7=\frac{\{(5)\}}{\{(2)\}} \times 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	65312288	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	65312288	100.00	65312288	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4140133	13250	99.6810	0.3190
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4140133	13250	99.6810	0.3190
Total		90074910	69465671	77.1199	69452421	13250	99.9809	0.0191

RESOLUTION No.4

Re-appointment of Mr. Deepak Jatia as Managing Director

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{\{(2)\}}{\{(1)\}}*100$	4	5	$6=\frac{\{(4)\}}{\{(2)\}}*100$	$7=\frac{\{(5)\}}{\{(2)\}}*100$
Promoters and Promoter Group	E-Voting	65312288	0	0.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	0.00	0.00	0.00	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00	0.00	.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4139023	14360	99.6543	0.3457
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4139023	14360	99.6543	0.3457
Total		90074910	4153383	4.6110	4139023	14360	99.6543	0.3457

*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid

RESOLUTION No.5

Re-appointment of Mr. Tushya Jatia as Whole Time Director

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{\{(2)\}}{\{(1)\}}*100$	4	5	$6=\frac{\{(4)\}}{\{(2)\}}*100$	$7=\frac{\{(5)\}}{\{(2)\}}*100$
Promoters and Promoter Group	E-Voting	65312288	0.00	0.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	0.00	0.00	0.00	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4139133	14250	99.6569	0.3431
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4139133	14250	99.6569	0.3431
Total		90074910	4153383	4.6110	4139133	14250	99.6569	0.3431

*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid



RESOLUTION No.6

Approval for remuneration payable to Mr. Deepak Jatia , Managing Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{\{(2)\}}{\{(1)\}}*100$	4	5	$6=\frac{\{(4)\}}{\{(2)\}}*100$	$7=\frac{\{(5)\}}{\{(2)\}}*100$
Promoters and Promoter Group	E-Voting	65312288	0.00	0.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	0.00	0.00	0.00	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00		.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4138718	14665	99.6469	0.3531
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4138718	14665	99.6469	0.3531
Total		90074910	4153383	4.6110	4138718	14665	99.6469	0.3531

*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid

RESOLUTION No.7

Approval for remuneration payable to Mr. Tushya Jatia , Whole Time Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{\{(2)\}}{\{(1)\}}*100$	4	5	$6=\frac{\{(4)\}}{\{(2)\}}*100$	$7=\frac{\{(5)\}}{\{(2)\}}*100$
Promoters and Promoter Group	E-Voting	65312288	0.00	0.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	0.00	0.00	0.00	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4138828	14555	99.6496	0.3504
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4138828	14555	99.6496	0.3504
Total		90074910	4153383	4.6110	4138828	14555	99.6496	0.3504

*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid



RESOLUTION No.8

Waiver of recovery of Managerial Remuneration paid to Mr. Deepak Jatia for the Financial Year 2020-21

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{((2))}{((1))} \times 100$	4	5	$6=\frac{((4))}{((2))} \times 100$	$7=\frac{((5))}{((2))} \times 100$
Promoters and Promoter Group	E-Voting	65312288	0.00	0.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	0.00	0.00	0.00	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4111768	41615	98.9980	1.0020
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4111768	41615	98.9980	1.0020
Total		90074910	4153383	4.6110	4111768	41615	98.9980	1.0020

*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered Invalid

RESOLUTION No.9

Waiver of recovery of Managerial Remuneration paid to Mr. Tushya Jatia for the Financial Year 2020-21

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3=\frac{((2))}{((1))} \times 100$	4	5	$6=\frac{((4))}{((2))} \times 100$	$7=\frac{((5))}{((2))} \times 100$
Promoters and Promoter Group	E-Voting	65312288	0.00	0.00	0.00	0.00	00.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	0.00	0.00	0.00	0.00	00.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4111768	41615	98.9980	1.0020
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4111768	41615	98.9980	1.0020
Total		90074910	4153383	4.6110	4111768	41615	98.9980	1.0020

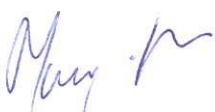
*Since all the Promoters and Promoters group are interested in said resolution, therefore, their voting was considered invalid

May 2021



RESOLUTION No.10**Re-appointment of Mr. Gaurang Gandhi as Independent Director for second term of five years**

Resolution Required (Ordinary/Special)							Special	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		1	2	$3 = \frac{(2)}{(1)} * 100$	4	5	$6 = \frac{(4)}{(2)} * 100$	$7 = \frac{(5)}{(2)} * 100$
Promoters and Promoter Group	E-Voting	65312288	65312288	100.00	65312288	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	65312288	65312288	100.00	65312288	0.00	100.00	0.00
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Public-Non Institutions	E-Voting	24762622	4153383	16.7728	4140133	13250	99.6810	0.3190
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	Total	24762622	4153383	16.7728	4140133	13250	99.6810	0.3190
Total		90074910	69465671	77.1199	69452421	13250	99.9809	0.0191




FORM No. MGT-13

Report of Scrutinizer for e-voting & e-voting during the AGM

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4)(xii) and 21(1) of the Companies (Management and Administration) Rules, 2014 as amended]

To,
The Chairman,
ASI INDUSTRIES LIMITED
Marathon Innova, "A" Wing 7th floor,
Off Ganpatrao Kadam Marg,
Lower Parel, Mumbai - 400 013

Subject: 75th Annual General Meeting of the Shareholders of ASI Industries Limited ("the Company") held on Tuesday, 28th September, 2021 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, CS Prabhat Maheshwari, Company Secretary in Practice, (FCS: 2405, CP No: 1432), Partner of M/s. GMJ & Associates, Company Secretaries was duly appointed by the Board of Directors of the Company for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular No. 20/2020 of 5th May, 2020 and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May, 2020, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment(s) thereof and e-voting during the AGM in a fair and transparent manner in respect of the resolutions contained in the Notice of the 75th AGM of Equity Shareholders of the Company at their meeting held on Tuesday, 28th September, 2021 at 11.00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) and e-voting during the AGM on the resolutions contained in the Notice of the 75th AGM by the members of the company. My responsibility as a Scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions as stated below on the report generated from the remote e-voting system provided by Central



Depository Service Limited ("CDSL") the authorised agency engaged by Company to provide remote e-voting facilities and e-voting during the AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting during the AGM. For the purpose of remote e-voting and e-voting during the AGM, the Company has engaged CDSL for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular No. 20/2020 of 5th May, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying members who were entitled to vote on the resolutions placed for approval, was Tuesday, 21st September, 2021;
4. The period for remote e-voting commenced on Friday, 24th September, 2021, at 10:00 a.m. and ended on Monday, 27th September, 2021 at 5:00 p.m. The remote e-voting module was disabled by CDSL for voting thereafter;
5. For the members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting and e-voting during the AGM were unblocked by us on 28th September, 2021 at 16.50 P.M. in the presence of two witnesses Mr. Nitin Prajapati and Mr. Karan Shah, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the CDSL e-voting website;
7. The votes were also scrutinized for the purpose of eliminating duplicate voting and invalid votes, if any;
8. Our report on the results of remote e-voting and e-voting during the AGM is based on the data downloaded from the website of CDSL;
9. The data relating to e-voting process was reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting during the AGM.

ITEM NO. 1: ORDINARY RESOLUTION:

To receive, consider and adopt:



- (a) The audited financial statements of the Company for the financial year ended 31st March, 2021 together with the reports of the Board of Directors and Auditors thereon.
- (b) The audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and report of Auditors thereon.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
106	6,94,55,971	99.99%	6	9,700	0.01%	--

ITEM NO. 2: ORDINARY RESOLUTION:

To appoint a Director in place of Mrs. Anita Jatia (DIN: 01068774), who retires by rotation and being eligible, offers herself for reappointment.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
97	41,39,073	99.66%	9	14,310	0.34%	6,53,12,288*

*1. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Purna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

*2. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (1) above, the votes casted on behalf of it are considered as invalid.

ITEM NO. 3: ORDINARY RESOLUTION:

Ratification of the remuneration of Cost Auditors for the F.Y.2021-22.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
104	6,94,52,421	99.98%	8	13,250	0.02%	--

ITEM NO. 4: SPECIAL RESOLUTION:

Re-appointment of Mr. Deepak Jatia as Managing Director.



Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
96	41,39,023	99.65%	10	14,360	0.35%	6,53,12,288*

*1. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Perna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

*2. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (1) above, the votes casted on behalf of it are considered as invalid.

ITEM NO. 5: SPECIAL RESOLUTION:

Re-appointment of Mr. Tushya Jatia as Whole Time Director (Designated as Executive Director)

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
97	41,39,133	99.66%	9	14,250	0.34%	6,53,12,288*

*1. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Perna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

*2. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (1) above, the votes casted on behalf of it are considered as invalid.

ITEM NO. 6: SPECIAL RESOLUTION:

Approval for Remuneration payable to Mr. Deepak Jatia, Managing Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
94	41,38,718	99.65%	12	14,665	0.35%	6,53,12,288*



*1. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

*2. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (1) above, the votes casted on behalf of it are considered as invalid.

ITEM NO. 7: SPECIAL RESOLUTION:

Approval for Remuneration payable to Mr. Tushya Jatia, Whole Time Director of the Company in terms of Regulation 17(6)(e) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
95	41,38,828	99.65%	11	14,555	0.35%	6,53,12,288*

*1. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

*2. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (1) above, the votes casted on behalf of it are considered as invalid.

ITEM NO. 8: SPECIAL RESOLUTION:

Waiver of recovery of Managerial Remuneration paid to Mr. Deepak Jatia for the Financial Year 2020-21.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
93	41,11,768	99%	13	41,615	1%	6,53,12,288*

*1. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

*2. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (1) above, the votes casted on behalf of it are considered as invalid.



ITEM NO. 9: SPECIAL RESOLUTION:

Waiver of recovery of Managerial Remuneration paid to Mr. Tushya Jatia for the Financial Year 2020-21.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes Cast
93	41,11,768	99%	13	41,615	1%	6,53,12,288*

*1. Mrs. Anita Jatia, Mr. Tushya Jatia, Mr. Deepak Jatia, Mrs. Prerna Agarwal and Deepak Jatia HUF being interested in the said resolution, their votes are considered as invalid.

*2. Stone Masters (India) Private Limited being a closely held company by the Individuals mentioned in point (1) above, the votes casted on behalf of it are considered as invalid.

ITEM NO. 10: SPECIAL RESOLUTION:

Re-appointment of Mr. Gaurang Gandhi, as an Independent Director.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of votes cast
104	6,94,52,421	99.98%	8	13,250	0.02%	--

All the resolutions voted through remote e-voting and e-voting during the AGM were passed with REQUISITE MAJORITY. The e-voting reports containing a list of members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safe keeping.

For GMJ & ASSOCIATES
Company Secretaries

Prabhat Maheshwari
[CS PRABHAT MAHESHWARI]
PARTNER
FCS No. : 2405
COP No.: 1432
UDIN: F002405C001030951

COUNTERSIGNED BY
For ASI INDUSTRIES LIMITED

Manoj Jain
MANOJ JAIN
COMPANY SECRETARY



PLACE: MUMBAI
DATE : 29TH SEPTEMBER, 2021

