

**AUDITED FINANCIAL RESULTS
FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2012**

(Rs. in Lacs)

PART - I

Sr. No.	Particulars	Quarter Ended 31.03.2012 (Audited)	Preceding Quarter Ended 31.12.2011 (Unaudited)	Quarter Ended 31.03.2011 (Audited)	Financial Year Ended 31.03.2012 (Audited)	Previous Year Ended 31.03.2011 (Audited)
1	Income from operations					
	(a) Net sales/ income from operations	5729.70	3943.73	5451.11	16908.68	17036.29
	(b) Other operating income	21.78	3.67	40.48	48.45	127.64
	Total income from operations (net)	5751.48	3947.40	5491.59	16957.13	17163.93
2	Expenses					
	(a) Decrease / (Increase) in stock-in-trade	111.27	(79.86)	(100.50)	233.43	(107.11)
	(b) Purchase of trade goods	1990.42	862.63	1917.83	5608.88	5595.19
	(c) Employee benefit & expenses	689.58	613.78	719.18	2255.45	2173.17
	(d) Depreciation & amortisation expenses	183.21	123.66	113.50	577.20	524.22
	(e) Power & fuel	767.46	801.25	781.99	2589.51	2623.63
	(f) Other expenditure	1134.67	957.68	1384.62	3762.58	4138.79
	Total expenses	4876.61	3279.14	4816.62	15027.05	14947.89
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	874.87	668.26	674.97	1930.08	2216.04
4	Other income	22.91	28.75	71.02	131.06	200.91
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	897.78	697.01	745.99	2061.14	2416.95
6	Finance costs	209.55	122.07	169.96	601.82	559.48
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	688.23	574.94	576.03	1459.32	1857.47
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	688.23	574.94	576.03	1459.32	1857.47
10	Tax expense					
	(a) Provision for current tax	232.00	173.00	152.78	522.00	655.00
	(b) Provision for deferred tax	(1.90)	13.00	1.59	(43.15)	(24.72)
	(b) Income tax of earlier years	17.60	20.00	(0.04)	37.60	59.80
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	440.53	368.94	421.70	942.87	1167.39
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	440.53	368.94	421.70	942.87	1167.39
14	Paid-up equity share capital of Rs.5/-each	662.84	662.84	662.84	662.84	662.84
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				6058.26	5264.30
16	Basic and diluted EPS for the period before extra ordinary items (In Rupees)	3.32	2.78	3.18	7.11	8.81
17	Basic and diluted EPS for the period after extra ordinary items (In Rupees)	3.32	2.78	3.18	7.11	8.81

PART - II

A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares - face value Rs.5/- each	3923606	3923606	3923606	3923606	3923606
	- Percentage of Shareholding	29.60%	29.60%	29.60%	29.60%	29.60%
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered - No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b)	Non encumbered - No. of shares	9333140	9333140	9333140	9333140	9333140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.40%	70.40%	70.40%	70.40%	70.40%

B	Particulars	3 months ended 31/03/2012
	INVESTORS COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sr. No.	Particulars	Quarter Ended 31.03.2012 (Audited)	Preceding Quarter Ended 31.12.2011 (Unaudited)	Quarter Ended 31.03.2011 (Audited)	Financial Year Ended 31.03.2012 (Audited)	Previous Year Ended 31.03.2011 (Audited)
1	Segment Revenue :					
	(a) Stone	3664.41	3010.08	3462.29	10980.39	11154.00
	(b) Wind Power	16.38	41.93	15.93	151.63	124.95
	(c) Trading	2048.91	891.72	1972.89	5776.66	5757.34
	Total	5729.70	3943.73	5451.11	16908.68	17036.29
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	5729.70	3943.73	5451.11	16908.68	17036.29
2	Segment Profit/ (Loss) before Tax and Finance Cost					
	(a) Stone	850.39	683.07	713.93	1895.72	2282.81
	(b) Wind Power	(4.79)	(13.81)	(22.05)	12.47	(21.41)
	(c) Trading	52.18	27.75	54.11	152.95	155.55
	Total	897.78	697.01	745.99	2061.14	2416.95
	Less : Interest & Other Unallocable Expenditure	209.55	122.07	169.96	601.82	559.48
	Profit/(Loss) Before Tax	688.23	574.94	576.03	1459.32	1857.47
3	Capital Employed (Segment Assets- Segment Liability)					
	(a) Stone (including revaluation)	17250.80	17365.07	16913.38	17250.80	16913.38
	(b) Wind Power	1555.73	1589.04	1638.41	1555.73	1638.41
	(c) Trading	133.19	(51.48)	171.96	133.19	171.96
	Total Capital Employed	18939.72	18902.63	18723.75	18939.72	18723.75

STATEMENT OF ASSETS & LIABILITIES AS AT 31.03.2012

Sr. No.	Particulars	Year Ended 31.03.2012 (Audited)	Previous Year Ended 31.03.2011 (Audited)
A	EQUITY AND LIABILITIES		
1	Share Holders' Fund:		
	(a) Share Capital	662.84	662.84
	(b) Reserves & Surplus	15106.22	14320.33
	Sub-total- Shareholder's Funds	15769.06	14983.17
2	Non- Current Liabilities		
	(a) Long-term borrowings	2792.21	3318.98
	(b) Deferred tax liabilities (Net)	378.45	421.60
	Sub-total- Non-Current Liabilities	3170.66	3740.58
3	Current Liabilities		
	(a) Short term borrowings	2673.92	2622.55
	(b) Trade payable	3079.76	2945.91
	(c) Other current liabilities	2803.37	2106.49
	(d) Short term provisions	207.44	405.39
	Sub-total- Current liabilities	8764.49	8080.34
	TOTAL EQUITY AND LIABILITIES	27704.21	26804.09
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets (net)	17803.50	17561.68
	(b) Non current investments	41.04	41.04
	(c) Long term loans & advances	323.55	112.48
	Sub-total- Non Current Assets	18168.09	17715.20
2	Current Assets		
	(a) Inventories	1656.00	1843.34
	(b) Trade receivables	6783.59	6385.03
	(c) Cash and cash equivalents	637.38	505.06
	(d) Short term loans and advances	406.79	332.29
	(e) Other current assets	52.36	23.17
	Sub-total- Current Assets	9536.12	9088.89
	TOTAL ASSETS	27704.21	26804.09

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 30th May, 2012.
- The Board of Directors at their meeting recommended a Dividend of Re.1/- (20%) per Equity Share of Rs 5/- each subject to the approval of members at the ensuing Annual General Meeting.
- The financial statements for the year ended 31st March, 2012 are prepared as per Revised Schedule VI, therefore the figures for the previous periods have been regrouped/reclassified wherever necessary.

By order of the Board
Sd/-

Deepak Jatia

Chairman & Managing Director

Place : Mumbai