



Associated Stone Industries (Kotah) Ltd.

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AUDITED FINANCIAL RESULTS

FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2014

(Rs. in Lacs)

PART - I						
Sr. No.	Particulars	Quarter Ended 31.03.2014 (Audited)	Preceding Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Financial Year Ended 31.03.2014 (Audited)	Previous Year Ended 31.03.2013 (Audited)
1	Income from operations					
	(a) Net sales/ income from operations	3916.91	3939.06	5605.72	13073.62	17483.29
	(b) Other operating income	-	-	-	-	-
	Total income from operations (net)	3916.91	3939.06	5605.72	13073.62	17483.29
2	Expenses					
	(a) Decrease / (Increase) in stock-in-trade	(133.50)	81.20	257.03	41.09	382.80
	(b) Purchase of trade goods	-	383.05	2180.74	1996.44	5713.63
	(c) Employee benefit & expenses	942.40	803.16	705.37	2903.34	2476.44
	(d) Depreciation & amortisation expenses	196.37	203.68	200.27	791.30	775.98
	(e) Power & fuel	595.23	699.57	562.54	2153.07	2056.77
	(f) Other expenditure	1008.62	964.77	946.30	3330.29	3597.41
	Total expenses	2609.12	3135.43	4852.25	11215.53	15003.03
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	1307.79	803.63	753.47	1858.09	2480.26
4	Other income	15.52	91.54	58.25	273.60	203.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	1323.31	895.17	811.72	2131.69	2683.26
6	Finance costs	112.89	151.85	172.05	578.25	742.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	1210.42	743.32	639.67	1553.44	1941.14
8	Exceptional items	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	1210.42	743.32	639.67	1553.44	1941.14
10	Tax expense					
	(a) Provision for current tax	401.00	195.00	246.00	596.00	683.00
	(b) Provision for deferred tax	(24.25)	11.77	(39.54)	(49.84)	(50.60)
	(c) Income tax of earlier years	-	-	21.43	-	7.81
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	833.67	536.55	411.78	1007.28	1300.93
12	Extraordinary item (net of tax expense)	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	833.67	536.55	411.78	1007.28	1300.93
14	Paid-up equity share capital of Rs.5/-each	662.84	662.84	662.84	662.84	662.84
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				8079.46	7170.49
16	(i) Basic and diluted EPS for the period before extra ordinary items (In Rupees)	6.29	4.05	3.11	7.60	9.81
	(ii) Basic and diluted EPS for the period after extra ordinary items (In Rupees)	6.29	4.05	3.11	7.60	9.81

PART - II						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	- Number of Shares - face value Rs.5/- each	3923606	3923606	3923606	3923606	3923606
	- Percentage of Shareholding	29.60%	29.60%	29.60%	29.60%	29.60%
2	Promoters and promoter group shareholding					
a)	Pledged/Encumbered - No. of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-
b)	Non encumbered - No. of shares	9333140	9333140	9333140	9333140	9333140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.40%	70.40%	70.40%	70.40%	70.40%

B		3 months ended 31/03/2014
Particulars		
INVESTORS COMPLAINTS		
Pending at the beginning of the quarter		Nil
Received during the quarter		Nil
Disposed during the quarter		Nil
Remaining unresolved at the end of the quarter		Nil

Contd...2/-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED						
Sr. No.	Particulars	Quarter Ended 31.03.2014 (Audited)	Preceding Quarter Ended 31.12.2013 (Unaudited)	Quarter Ended 31.03.2013 (Audited)	Financial Year Ended 31.03.2014 (Audited)	Previous Year Ended 31.03.2013 (Audited)
1	Segment Revenue :					
	(a) Stone	3899.49	3525.12	3333.87	10891.93	11421.21
	(b) Wind Power	16.82	18.54	22.57	147.41	170.15
	(c) Trading	0.60	395.40	2249.28	2034.28	5891.93
	Total	3916.91	3939.06	5605.72	13073.62	17483.29
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	3916.91	3939.06	5605.72	13073.62	17483.29
2	Segment Profit/ (Loss) before Tax and Finance Cost					
	(a) Stone	1354.63	912.73	777.83	2148.45	2524.02
	(b) Wind Power	(27.29)	(29.73)	(34.65)	(37.89)	(19.06)
	(c) Trading	(4.03)	12.17	68.54	21.13	178.30
	Total	1323.31	895.17	811.72	2131.69	2683.26
	Less : Interest & Other Unallocable Expenditure	112.89	151.85	172.05	578.25	742.12
	Profit/(Loss) Before Tax	1210.42	743.32	639.67	1553.44	1941.14
3	Capital Employed (Segment Assets- Segment Liability)					
	(a) Stone (including revaluation)	18048.64	17421.67	17546.74	18048.64	17546.74
	(b) Wind Power	1544.30	1585.35	1703.83	1544.30	1703.83
	(c) Trading	7.73	82.55	125.24	7.73	125.24
	Total Capital Employed	19600.67	19089.57	19375.81	19600.67	19375.81

STATEMENT OF ASSETS & LIABILITIES

Sr. No.	Particulars	As at 31.03.2014 (Audited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Share Holders' Fund:		
	(a) Share Capital	662.84	662.84
	(b) Reserves & Surplus	16969.47	16213.72
	Sub-total- Shareholder's Funds	17632.31	16876.56
2	Non- Current Liabilities		
	(a) Long-term borrowings	1690.36	2171.41
	(b) Deferred tax liabilities (Net)	278.00	327.84
	Sub-total- Non-Current Liabilities	1968.36	2499.25
3	Current Liabilities		
	(a) Short term borrowings	2084.95	3087.64
	(b) Trade payable	0.00	3019.59
	(c) Other current liabilities	2300.10	2474.90
	(d) Short term provisions	299.52	320.79
	Sub-total- Current liabilities	4684.57	8902.92
	TOTAL EQUITY AND LIABILITIES	24285.24	28278.73
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets (net)	16711.93	17524.60
	(b) Non current investments	41.04	41.04
	(c) Long term loans & advances	550.15	447.13
	Sub-total- Non Current Assets	17303.12	18012.77
2	Current Assets		
	(a) Current Investments	400.00	-
	(b) Inventories	1195.49	1262.31
	(c) Trade receivables	4148.29	6970.22
	(d) Cash and cash equivalents	430.43	1284.50
	(e) Short term loans and advances	704.37	676.47
	(f) Other current assets	103.54	72.46
	Sub-total- Current Assets	6982.12	10265.96
	TOTAL ASSETS	24285.24	28278.73

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 9th May, 2014.
- The Board of Directors at their meeting recommended a Dividend of Rs.1.25 (25%) per Equity Share of Rs 5/- each subject to the approval of members at the ensuing Annual General Meeting.
- Figures for the three months ended 31st March, 2014 and 31st March, 2013 are the balancing figures between audited figures in respect of full financial year and published year to date figures (regrouped/re-classified) up to the third quarter of the respective financial years.
- Previous period/ year figures have been regrouped/reclassified wherever necessary.

By order of the Board

Deepak Jajia

Chairman & Managing Director

Place : Mumbai

