

S.C.BANDI & CO

Chartered Accountants

Suresh Bandi - LLB, FCA

Office : 022 283 42 98

Resi : 022 389 83 49

Email - scbandi1@gmail.com

812, Maker Chamber V

221, Nariman Point,

Mumbai - 400021

Auditor's Report on audited quarterly and year to date Consolidated Financial Results of ASI Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

The Board of Directors

ASI Industries Limited

(Formerly known as Associated Stone Industries (Kotah) Limited)

1. We have audited the accompanying Statements of Consolidated Financial Results of ASI Industries Limited ("The Company") comprising its subsidiaries (together referred to as "the Group") for the quarter and year ended 31st March, 2019 and the year to date consolidated financial results for the period from 1st April, 2018 to 31st March, 2019, ("The Statements"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. The quarterly consolidated financial results are derived figure between the audited figure in respect of the year ended 31st March, 2019 and the published year to date figure up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review.
2. The consolidated financial results for the quarter and year ended 31st March, 2019 have been prepared on the basis of the consolidated financial results for the nine month period ended 31st December, 2018, the audited annual consolidated Ind AS financial statements as at and for the year ended 31st March, 2019, and relevant requirements of Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 which are the responsibility of the Company's Managements and approved by the Board of Directors of the Company.
3. Our responsibility is to express an opinion on these consolidated financial results based on our audit of the consolidated Ind AS financial results which have been prepared in accordance with the recognized and measurement principles laid down in Indian Accounting Standards (Ind AS) specified under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
4. We also performed procedures in accordance with the Circular Issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended, to the extent applicable.

We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in paragraph 7 is sufficient and appropriate to provide a basis of our audit opinion.



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5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by ICAI. Those standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether financial results are free of material misstatements. An audit includes examining, on test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principle used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
6. In our opinion and to the best of our information and according to the explanations given to us these consolidated quarterly and year to date financial results and other financial information of the subsidiaries. The statement includes the results of following entities not audited by us
 - A) ASI Global Limited, Mauritius
 - B) Al-Rawasi Rock & Aggregate LLC, UAE
 - (a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and
 - (b) give a true and fair view of consolidated net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended 31st March, 2019.
7. We did not audited the financial statements of above mentioned subsidiaries included in the consolidated quarterly and year to date results, whose financial statements reflect total assets of Rs. 16,812.60 Lakhs as at 31st March, 2019 as well as the total revenue of Rs. 7,893.25 Lakhs and total net profit of Rs. 337.16 Lakhs for the year ended 31st March, 2019 respectively.
8. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. This Statement is based on and should be read with the audited financial statements of the Company for the year ended 31st March, 2019 on which we issued a unmodified opinion vide our report dated 22nd May, 2019.
9. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 8 above. This report should not otherwise be used by any other party for any other purpose.

For S.C.Bandi & Co
Chartered Accountants
(Firm Regn. No. 130850W)



S.C. Bandi

S.C.Bandi
Proprietor
M.No. 16932

Place: Mumbai

Dated: 22nd May, 2019



ASI INDUSTRIES LIMITED

(Formerly known as Associated Stone Industries (Kotah) Limited)

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Consolidated Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (net)	8003.54	5656.13	7599.41	25991.15	31410.97
2	Other income	349.25	105.91	101.26	1226.62	622.94
3	Total Revenue	8352.79	5762.04	7700.67	27217.77	32033.91
4	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1433.71	656.58	1630.30	4234.45	10669.81
	(c) Change in inventories of finished goods, work-in-progress & stock in-trade	(0.76)	(318.55)	(267.75)	(304.79)	(704.31)
	(d) Employee benefits expense	1066.70	996.61	1222.01	4205.47	4367.59
	(e) Finance costs	226.31	220.50	254.38	912.70	1067.26
	(f) Depreciation and amortization expenses	404.09	414.07	371.64	1590.88	1565.78
	(g) Power and fuel	1209.23	1140.95	1232.41	4616.82	3985.58
	(h) Other expenses	2466.37	2063.04	2356.19	8926.35	8443.45
	Total Expenses	6805.65	5173.20	6799.18	24181.88	29395.16
5	Profit/(Loss) before exceptional items and tax (3-4)	1547.14	588.84	901.49	3035.89	2638.75
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	1547.14	588.84	901.49	3035.89	2638.75
8	Tax expense					
	(a) Current Tax	449.27	116.16	264.14	760.69	693.91
	(b) Adjustment of tax relating to earlier periods	33.23	-	1.41	33.23	1.33
	(c) Deferred Tax	12.87	(39.04)	(2.78)	(4.10)	17.39
9	Profit/(Loss) for the period (7-8)	1051.77	511.72	638.72	2246.07	1926.12
10	Other Comprehensive Income					
	a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
	(i) Remeasurement of gains/(losses) on defined benefit plans	8.64	(8.10)	414.11	(38.38)	226.95
	(ii) Income tax effect	(2.51)	2.35	(130.86)	11.18	(66.09)
	(iii) Equity Instruments through Other Comprehensive Income	(143.73)	(1.05)	(218.44)	(146.94)	(218.44)
	(iv) Income tax effect	32.66	0.12	45.03	33.74	45.03
	b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:					
	(i) Exchange differences in translating the financial statements of a foreign operation	(29.12)	(122.48)	103.74	166.73	10.00
	(ii) Income tax effect	-	-	-	-	-
11	Total Other Comprehensive Income for the year (net of tax)	(134.06)	(129.16)	213.58	26.33	(2.55)
12	Total Comprehensive Income for the period (net of tax) (9+11)	917.71	382.56	852.30	2272.40	1923.57
13	Paid-up equity share capital (Face Value of 1/- per share)	828.55	828.55	828.55	828.55	828.55
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	16055.92	14032.65
15	Earnings Per Share (Basic and Diluted)	1.27	0.62	0.77	2.71	2.32

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Stone	6542.42	4965.63	5942.67	21609.75	20441.41
	(b) Wind Power	10.50	14.28	6.17	96.69	74.80
	(C) Trading	1450.62	676.24	1650.57	4284.71	10894.76
	Total	8003.54	5656.13	7599.41	25991.15	31410.97
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segement Revenue	8003.54	5656.13	7599.41	25991.15	31410.97
2	Segment Results Profit/(Loss) before tax and interest from each segment					
	(a) Stone	1796.19	804.92	1158.62	3940.59	3525.29
	(b) Wind Power	(39.65)	(15.24)	(23.02)	(42.26)	(44.23)
	(C) Trading	16.91	19.66	20.27	50.26	224.95
	Total	1773.45	809.34	1155.87	3948.59	3706.01
	Less: i) Finance cost	226.31	220.50	254.38	912.70	1067.26
	ii) Other Un-allocable expenditure	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-
	Profit/(Loss) before tax	1547.14	588.84	901.49	3035.89	2638.75
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Stone (including revaluation)	39355.59	34396.26	33237.14	39355.59	33237.14
	(b) Wind Power	829.58	904.05	945.10	829.58	945.10
	(C) Trading	(679.86)	130.60	387.43	(679.86)	387.43
	Total Capital Employed	39505.31	35430.91	34569.67	39505.31	34569.67

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sr. No.	Particulars	As At 31.03.2019	As At
		(Audited)	31.03.2018
		(Audited)	(Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	25388.98	25842.19
	(b) Capital Work-in-Progress	1245.52	17.10
	(c) Goodwill	2011.11	1891.03
	(d) Other Intangible Assets	19.36	22.55
	(e) Financial Assets		
	(i) Investments	670.49	814.05
	(f) Other Non-Current Assets	5643.43	399.21
		34978.89	28986.13
2	Current assets		
	(a) Inventories	3831.61	3377.47
	(b) Financial Assets		
	(i) Investments	6.84	10.21
	(ii) Trade Receivables	12374.75	10732.98
	(iii) Cash and Cash Equivalents	497.21	473.14
	(iv) Bank Balances Other than (iii) above	693.64	599.82
	(v) Loans	15.68	1658.29
	(vi) Other Financial Assets	264.67	221.87
	(c) Other Current Assets	1272.91	1123.01
		18957.31	18196.79
	TOTAL	53936.20	47182.92
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	828.55	828.55
	(b) Other Equity	24751.97	22781.14
		25580.52	23609.69
2	Liabilities		
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13505.18	10502.53
	(b) Deferred Tax liabilities (Net)	419.61	457.45
	(c) Provisions	-	-
		13924.79	10959.98
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6926.46	5791.63
	(ii) Trade Payables		
	Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	612.38	435.76
	(iii) Other Financial Liabilities	5687.00	5226.21
	(b) Other Current Liabilities	1008.88	1010.60
	(c) Provisions	196.17	149.05
	(d) Current Tax Liabilities (Net)	-	-
		14430.89	12613.25
	TOTAL	53936.20	47182.92



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Notes:

- 1 The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2019.
- 2 The consolidated results of the Company includes results of the Company's wholly owned subsidiary ASI Global Limited, Mauritius and indirect subsidiary /JV Al Rawasi Rock & Aggregate LLC, UAE. This has been consolidated as per IND AS 110 - Consolidated Financial Statements.
- 3 The Board of Directors has recommended a final dividend of Re. 0.30 (30%) per equity share of Re. 1/- each for the financial year 2018-19 subject to approval of members at the ensuing Annual General Meeting.
- 4 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declared that the Auditor's have issued Audit Report with unmodified opinion on Consolidated Audited Financial Results for the year ended 31st March, 2019.
- 5 Figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of full financial year and published year to date figure up to the third quarter of the respective financial years.
- 6 Standalone and Consolidated Financial Results are available on the Company's website at www.asigroup.co.in and on BSE's website at www.bseindia.com.
- 7 Previous period figures have been regrouped/reclassified wherever necessary.

Place: Mumbai
Date: 22nd May, 2019



For ASI Industries Limited

Deepak Jatia
(Chairman & Managing Director)
DIN: 01068689



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Chartered Accountants

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Mumbai - 400021

Auditor's Report on audited quarterly and year to date Standalone Financial Results of ASI Industries Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

To

The Board of Directors

ASI Industries Limited

(Formerly known as Associated Stone Industries (Kotah) Limited)

1. We have audited the accompanying Statements of Standalone Financial Results of ASI Industries Limited ("The Company") for the quarter and year ended 31st March, 2019 ("The Statements"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
2. The figured of the quarter ended 31st March, 2019 represent the derived figure between the audited figure in respect of the year ended 31st March, 2019 and the published year to date figure up to 31st December, 2018, being the date of the end of the third quarter of the current financial year, which were subject to limited review as required under the regulation.
3. The Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.
4. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by ICAI. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on test basis, evidence supporting the amount disclosed as financial results. We believe that our audit provides a reasonable basis for our opinion



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Mumbai - 400021

5. In our opinion and to the best of our information and according to the explanations given to us these quarterly standalone financial results as well as the year to date results:
 - (a) are presented in accordance with the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.
 - (b) give a true and fair view of standalone net profit (financial performance including other comprehensive income) and other financial information of the company for the quarter and year ended 31st March, 2019.
6. The Statement dealt with by this report has been prepared for the express purpose of filing with Stock Exchange. This Statement is based on and should be read with the audited financial statements of the Company for the year ended 31st March, 2019 on which we issued an unmodified opinion vide our report dated 22nd May, 2019.
7. This report is addressed to the Board of Directors of the Company and has been prepared for and only for the purposes set out in paragraph 6 above. This report should not otherwise be used by any other party for any other purpose

For S.C.Bandi & Co
Chartered Accountants
(Firm Regn. No. 130850W)



S.C.Bandi
Proprietor
M.No. 16932



Place: Mumbai

Dated: 22nd May, 2019



ASI INDUSTRIES LIMITED

(Formerly known as Associated Stone Industries (Kotah) Limited)

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Standalone Audited Financial Results for the Quarter and Year Ended 31st March, 2019

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from operations (net)	5953.39	3776.78	5698.85	18097.90	23911.21
2	Other income	259.19	139.85	113.07	739.65	733.94
3	Total Revenue	6212.58	3916.63	5811.92	18837.55	24645.15
4	Expenditure					
	(a) Cost of materials consumed	-	-	-	-	-
	(b) Purchase of stock-in-trade	1433.71	656.58	1630.30	4234.45	10669.81
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	(11.01)	(152.63)	(274.34)	(90.88)	(643.47)
	(d) Employee benefits expense	851.20	759.48	995.53	3244.74	3512.30
	(e) Finance costs	181.90	178.52	194.42	736.63	818.47
	(f) Depreciation and amortization expenses	151.32	150.66	134.29	565.68	594.88
	(g) Power and fuel	844.79	723.25	858.85	2949.84	2758.24
	(h) Other expenses	1248.58	1201.54	1292.02	4498.36	4774.74
	Total Expenses	4700.49	3517.40	4831.07	16138.82	22484.97
5	Profit/(Loss) before exceptional items and tax (3-4)	1512.09	399.23	980.85	2698.73	2160.18
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	1512.09	399.23	980.85	2698.73	2160.18
8	Tax expense					
	(a) Current Tax	449.27	116.16	264.14	760.69	693.91
	(b) Adjustment of tax relating to earlier periods	33.23	-	1.41	33.23	1.33
	(c) Deferred Tax	12.87	(39.04)	(2.78)	(4.10)	17.39
9	Profit/(Loss) for the period (7-8)	1016.72	322.11	718.08	1908.91	1447.55
10	Other Comprehensive Income					
	a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:					
	(i) Remeasurement of gains/(losses) on defined benefit plans	8.64	(8.10)	414.11	(38.38)	226.95
	(ii) Income tax effect	(2.51)	2.35	(130.86)	11.18	(66.09)
	(iii) Equity Instruments through Other Comprehensive Income	(143.73)	(1.05)	(218.44)	(146.94)	(218.44)
	(iv) Income tax effect	32.66	0.12	45.03	33.74	45.03
	b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:					
		-	-	-	-	-
11	Total Other Comprehensive Income for the year (net of tax)	(104.94)	(6.68)	109.84	(140.40)	(12.55)
12	Total Comprehensive Income for the period (net of tax) (9+11)	911.78	315.43	827.92	1768.51	1435.00
13	Paid-up equity share capital (Face Value of Re. 1/- per share)	828.55	828.55	828.55	828.55	828.55
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	15683.20	14163.82
15	Earnings Per Share (Basic and Diluted)	1.23	0.39	0.87	2.30	1.75

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED					(Rs. in Lakhs)	
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue					
	(a) Stone	4492.27	3086.28	4042.11	13716.50	12941.65
	(b) Wind Power	10.50	14.26	6.17	96.69	74.80
	(C) Trading	1450.62	676.24	1650.57	4284.71	10894.76
	Total	5953.39	3776.78	5698.85	18097.90	23911.21
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Segment Revenue	5953.39	3776.78	5698.85	18097.90	23911.21
2	Segment Results Profit/(Loss) before tax and interest from each segment					
	(a) Stone	1716.73	573.33	1178.02	3427.36	2797.93
	(b) Wind Power	(39.65)	(15.24)	(23.02)	(42.26)	(44.23)
	(C) Trading	16.91	19.66	20.27	50.26	224.95
	Total	1693.99	577.75	1175.27	3435.36	2978.65
	Less: i) Finance cost	181.90	178.52	194.42	736.63	818.47
	ii) Other Un-allocable expenditure	-	-	-	-	-
	iii) Un-allocable income	-	-	-	-	-
	Profit/(Loss) before tax	1512.09	399.23	980.85	2698.73	2160.18
3	Capital Employed (Segment Assets - Segment Liabilities)					
	(a) Stone (including revaluation)	33742.27	28630.92	28172.97	33742.27	28172.97
	(b) Wind Power	829.58	904.05	945.10	829.58	945.10
	(C) Trading	(679.86)	130.80	387.43	(679.86)	387.43
	Total Capital Employed	33891.99	29665.57	29505.50	33891.99	29505.50

STATEMENT OF ASSETS & LIABILITIES

(Rs. in Lakhs)

Sr. No.	Particulars	As At	As At
		31.03.2019 (Audited)	31.03.2018 (Audited)
	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	16967.16	17183.63
	(b) Capital Work-in-Progress	1245.52	17.10
	(c) Other Intangible Assets	19.36	22.55
	(d) Financial Assets		
	(i) Investments	3472.76	3616.32
	(ii) Loans	3287.28	3606.17
	(e) Other Non-Current Assets	5643.43	399.21
		30635.51	24844.98
2	Current assets		
	(a) Inventories	1985.50	1897.62
	(b) Financial Assets		
	(i) Investments	6.84	10.21
	(ii) Trade Receivables	8415.97	7862.49
	(iii) Cash and Cash Equivalents	124.64	124.50
	(iv) Bank Balances Other than (iii) above	622.65	599.82
	(v) Loans	11.21	1655.86
	(vi) Other Financial Assets	192.79	162.03
	(c) Other Current Assets	1218.05	1019.73
		12577.65	13332.26
	TOTAL	43213.16	38177.24
	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	828.55	828.55
	(b) Other Equity	24379.25	22912.31
		25207.80	23740.86
	Liabilities		
2	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	8264.58	5307.19
	(b) Deferred Tax liabilities (Net)	419.61	457.45
	(c) Provisions	-	-
		8684.19	5764.64
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	6122.64	5466.13
	(ii) Trade Payables		
	Total Outstanding dues of Micro Enterprises and Small Enterprises	-	-
	Total Outstanding dues of creditors other than Micro Enterprises and Small Enterprises	64.97	47.55
	(iii) Other Financial Liabilities	2041.53	2133.03
	(b) Other Current Liabilities	970.15	932.66
	(c) Provisions	121.88	92.37
	(d) Current Tax Liabilities (Net)	-	-
		9321.17	8671.74
	TOTAL	43213.16	38177.24



Notes:

- 1 The above Audited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22nd May, 2019.
- 2 The Board of Directors has recommended a final dividend of Re. 0.30 (30%) per equity share of Re. 1/- each for the financial year 2018-19 subject to approval of members at the ensuing Annual General Meeting.
- 3 In terms of SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016, the Company hereby declared that the Auditor's have issued Audit Report with unmodified opinion on Standalone Audited Financial Results for the year ended 31st March, 2019.
- 4 Figures for the quarter ended 31st March, 2019 and 31st March, 2018 are the balancing figures between audited figures in respect of full financial year and published year to date figure up to the third quarter of the respective financial years.
- 5 Previous period figures have been regrouped/reclassified wherever necessary.

Place: Mumbai
Date: 22nd May, 2019



For ASI Industries Limited

Deepak

Deepak Jatia
(Chairman & Managing
DIN: 01068689



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