

Date: 29th July, 2023

To,

Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

Sub: Outcome of the Board Meeting

The Board of Directors of the Company at their meeting held today i.e. July 29, 2023, inter-alia considered and approved the followings.

1. Unaudited Financial Results of the Company for the quarter ended 30th June, 2023.
2. The Board has considered and approved for listing of securities of the Company on National Stock Exchange of India Limited ("NSE") and make an application to NSE for listing of securities of the Company.

The meeting of the Board of Directors commenced at **13:30** hours and concluded at **14.00** hours.

Thanking you,

Yours truly,

For ASI Industries Limited

Manish
Prakash Kakrai

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Manish Prakash Kakrai
Date: 2023.07.29
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Manish P. Kakrai
Company Secretary

ASI INDUSTRIES LIMITED



Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

Statement of Unaudited Financial Results for the Quarter Ended 30th June, 2023

(Rs.in Lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from operations (net)	3555.23	4290.81	3545.69	13760.55
2	Other income	228.10	445.64	168.45	1063.45
3	Total Revenue	3783.33	4736.45	3714.14	14824.00
4	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	4.32	94.75	69.46	238.45
	(d) Employee benefits expense	815.94	883.72	860.98	3159.43
	(e) Finance costs	50.32	61.31	72.66	267.94
	(f) Depreciation and amortization expenses	132.28	131.21	140.96	528.90
	(g) Power and fuel	865.71	885.23	804.19	3299.83
	(h) Other expenses	1364.44	1458.86	1471.53	4853.82
	Total Expenses	3233.01	3515.08	3419.78	12348.37
5	Profit/(Loss) before exceptional items and tax (3-4)	550.32	1221.37	294.36	2475.63
6	Exceptional items	-	-	-	-
7	Profit/(Loss) before tax (5-6)	550.32	1221.37	294.36	2475.63
8	Tax expense				
	(a) Current Tax	172.58	324.25	177.31	917.10
	(b) Mat Credit Utilized	-	-	-	-
	(c) Adjustment of tax relating to earlier periods	-	(0.03)	-	181.88
	(d) Deferred Tax	(45.36)	(142.89)	(95.51)	(350.86)
9	Profit/(Loss) for the period (7-8)	423.10	1040.04	212.56	1727.51
10	Other Comprehensive Income				
	a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:				
	(i) Remeasurement of gains/(losses) on defined benefit plans	(40.93)	(12.55)	8.62	(24.44)
	(ii) Income tax effect	11.92	3.66	(2.51)	7.12
	(iii) Equity Instruments through Other Comprehensive Income	-	(24.51)	-	(24.51)
	(iv) Income tax effect	-	7.49	-	7.49
	b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-
11	Total Other Comprehensive Income for the year (net of tax)	(29.01)	(25.91)	6.11	(34.34)
12	Total Comprehensive Income for the period (net of tax) (9+11)	394.09	1014.13	218.67	1693.17
13	Paid-up equity share capital (Face Value of Re. 1/- per share)	900.75	900.75	900.75	900.75
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	21249.63
15	Earnings Per Share (Basic and Diluted)	0.47	1.15	0.24	1.92

Notes:

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th July, 2023
- 2 Figures for the quarter ended 31st March, 2023 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of the previous financial year.
- 3 Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 4 The Company has only one reportable segment i.e Mining & Processing of Natural Stone.
- 5 The Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter ended 30th June, 2023.
- 6 Previous period figures have been regrouped/reclassified wherever necessary.



For ASI Industries Limited

Deepak

Deepak Jatia

Chairman & Managing Director

DIN 01068689

Place: Mumbai

Date: 29th July, 2023

B. L. AJMERA & CO.

CHARTERED ACCOUNTANTS

MALJI CHHOGALAL TRUST BUILDING

MIRZA ISMAIL ROAD

JAIPUR - 302 001 (INDIA)

TEL. : 0141-2373433, 0141-4047533

E-mail : blajmeraco@ajmeragroup.net / blajmeraco@blajmeraco.in

Website : www.blajmeraco.in

Independent Auditor's Review Report on the Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To

The Board of Directors

ASI Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of ASI Industries Limited ("The Company") for the quarter ended 30th June 2023 ("the Statement") being submitted to the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("Listing Regulations")
2. This Statement is the responsibility of the Company's management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34" Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India . Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the Company for the quarter ended 30th June, 2022, prepared in accordance with Ind AS, included in this Statement has been reviewed by the predecessor auditors. The report of the predecessor auditors on the comparative financial information dated 5th August, 2022, expressed an unmodified conclusion. Our conclusion on the Statement is not modified in respect of this matter.

For B. L. Ajmera & Co.

Chartered Accountants

FRN : 001100C

Digitally signed by
Rajendra Singh Zala
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(Rajendra Singh Zala)

Partner

Mem. No. : 017184



UDIN : 23017184BGWPP15015

Place : Jaipur

Date : July 29, 2023