

Date: 9th February, 2024

To,
Listing / Compliance Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Tower, 16th Floor
Dalal Street, Mumbai - 400 023.

BSE ID: ASIIL

BSE CODE: 502015

Dear Sir,

Sub: Outcome of the Board Meeting in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board of Directors of the Company at their meeting held today, have *inter alia* approved the following:

1. Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2023.
2. Appointment of **ARUNANSHU V. AGARWAL (DIN: 00166400)** as an Additional Director in the category of Independent Director on the Board of the Company with effect from **10th February, 2024**.

The meeting of the Board of Directors of the Company commenced at **13:00** Hours and concluded at **13:20** Hours.

Thanking you,
Yours truly,
For ASI Industries Limited

Manish Kakrai
Company Secretary

B. L. AJMERA & CO.

CHARTERED ACCOUNTANTS

MALJI CHHOGALAL TRUST BUILDING
MIRZA ISMAIL ROAD
JAIPUR - 302 001 (INDIA)
TEL. : 0141-2373433, FAX : 0141-2371152
E-mail : blajmeraco@ajmeragroup.net
Website : www.blajmeraco.in

Independent Auditor's Review Report on Quarterly and year to date Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
ASI Industries Ltd.

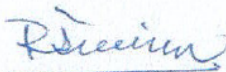
1. We have reviewed the accompanying statement of unaudited financial results of ASI Industries Ltd. ('the Company') for the quarter ended December 31, 2023 and year to date from April 01, 2023 to December 31, 2023 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations').

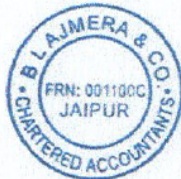
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) " Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (' Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For BL Ajmera & Co
Chartered Accountants
FRN : 001100C


(Rajendra Singh Zala)
Partner
Mem. No. : 017184



UDIN : 24017184BKEYOV8083

Place: Jaipur
Date : February 9, 2024



ASI INDUSTRIES LIMITED

Registered Office: Marathon Innova, "A" Wing, 7th Floor, Off G.K.Marg, Lower Parel, Mumbai - 400013

Tel: 4089 6100; Fax No. 4089 6119; CIN No. L14101MH1945PLC256122

E-mail: investors@asigroup.co.in ; website: www.asigroup.co.in

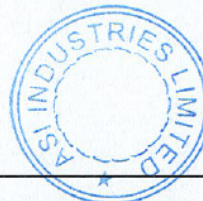
Statement of Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2023

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from operations (net)	4572.85	1788.95	4405.69	9917.03	9469.74	13780.55
2	Other income	403.64	395.37	276.58	1027.11	617.81	1063.45
3	Total Revenue	4976.49	2184.32	4682.27	10944.14	10087.55	14824.00
4	Expenditure						
	(a) Cost of materials consumed	-	-	-	-	-	-
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Change in inventories of finished goods, work-in-progress & stock-in-trade	29.33	46.43	15.47	80.08	143.70	238.45
	(d) Employee benefits expense	900.44	616.21	840.33	2332.59	2275.71	3159.43
	(e) Finance costs	52.56	60.51	67.03	163.39	206.63	267.94
	(f) Depreciation and amortization expenses	136.17	118.90	129.91	387.35	397.69	528.90
	(g) Power and fuel	950.39	649.90	884.78	2466.00	2414.60	3299.83
	(h) Other expenses	1480.16	850.59	1413.91	3695.19	3394.96	4853.82
	Total Expenses	3549.05	2342.54	3351.43	9124.60	8833.29	12348.37
5	Profit/(Loss) before exceptional items and tax (3-4)	1427.44	(158.22)	1330.84	1819.54	1254.26	2475.63
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) before tax (5-6)	1427.44	(158.22)	1330.84	1819.54	1254.26	2475.63
8	Tax expense						
	(a) Current Tax	398.06	(59.55)	439.65	511.09	592.85	917.10
	(b) Mat Credit Utilized	-	-	-	-	-	-
	(c) Adjustment of tax relating to earlier periods	-	99.84	181.91	99.84	181.91	181.88
	(d) Deferred Tax	23.78	(34.25)	(117.04)	(55.83)	(207.97)	(350.86)
9	Profit/(Loss) for the period (7-8)	1005.60	(164.26)	826.32	1264.44	687.47	1727.51
10	Other Comprehensive Income						
	a) Other Comprehensive income not to be reclassified to profit and loss in subsequent periods:						
	(i) Remeasurement of gains /(losses) on defined benefit plans	8.76	(20.40)	(25.78)	(52.57)	(11.89)	(24.44)
	(ii) Income tax effect	(2.55)	5.94	7.50	15.31	3.46	7.12
	(iii) Equity Instruments through Other Comprehensive Income	-	-	-	-	-	(24.51)
	(iv) Income tax effect	-	-	-	-	-	7.49
	b) Other Comprehensive income to be reclassified to profit and loss in subsequent periods:	-	-	-	-	-	-
11	Total Other Comprehensive Income for the year (net of tax)	6.21	(14.46)	(18.28)	(37.26)	(8.43)	(34.34)
12	Total Comprehensive Income for the period (net of tax) (9+11)	1011.81	(178.72)	808.04	1227.18	679.04	1693.17
13	Paid-up equity share capital (Face Value of Re. 1/- per share)	900.75	900.75	900.75	900.75	900.75	900.75
14	Other Equity (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet	-	-	-	-	-	21249.63
15	Earnings Per Share (Basic and Diluted)	1.12	(0.18)	0.92	1.40	0.76	1.92

Notes:

- 1 The above unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 9th February, 2024.
- 2 Financial results for all the periods presented have been prepared in accordance with recognition and measurement principles of Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- 3 The Company has only one reportable segment i.e Mining & Processing of Natural Stone.
- 4 The Statutory Auditors of the Company have carried out Limited Review of the Results for the quarter and Nine Months ended ended 31st December, 2023.
- 5 Previous period figures have been regrouped/reclassified wherever necessary.



For ASI Industries Limited

Deepak
Deepak Jatia
Chairman and Managing Director
DIN 01068689

Place: Mumbai

Date: 9th February, 2024