

Dated: 20th September. 2019

To.
The Listing Compliance Department
BSE Limited
P.J. Tower, Dalal Street
Mumbai-400001
Script Code: 502015

Sub: Proceedings of the 73rd Annual General Meeting (AGM') of ASI Industries Limited

Dear Sir/Madam

The 73rd AGM of the Company was held today at 10:00 a.m. (1ST) at 419-B, Kalbadevi Road, Joshiwadi , 2nd Floor, Mumbai-400002 to transact the business as stated in the Notice dated 12th August , 2019, convening the AGM.

In this regard, please find enclosed the summary of the proceedings of the AGM as required under Regulation 30 read with Part A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations')

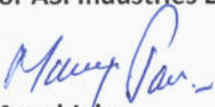
The Meeting concluded at 11.30 a.m. (1ST).

This is for your information and record.

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Thanking you,

For ASI Industries Limited


Manoj Jain
Company Secretary



Encl : A/a

SUMMARY OF PROCEEDING OF 73rd ANNUAL GENERAL MEETING OF ASI INDUSTRIES LIMITED (FORMERLY KOWN AS ASSOCIATED STONE INDUSTRIES (KOTAH) LIMITED) HELD ON FRIDAY, 20TH SEPTEMBER, 2019 AT 10.00 AM AT 419-B KALBADEVI ROAD, JOSHIWADI, 2ND FLOOR, MUMBAI-400002.

Mr. Deepak Jatia, Chairman and Managing Director of the Company chaired the proceeding of the meeting.

The requisite quorum were present, the Chairman called the meeting in order. He informed the members:

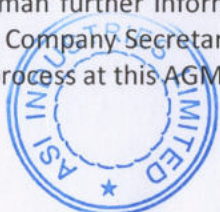
- Mr. Sanjay Seksaria, Independent Director and Chairman of Nomination and Remuneration Committee , Mr. Anshul Sonawala, Independent Director and Chairman of Stakeholders Relationship committee ,Mr. Tushya Jatia, Executive Director, Mr. S.R.Soni, Chief Executive officer and Mr. Manoj Jain, Company Secretary and Compliance Officer were present at the meeting.
- Mr. Gaurang Gandhi, Chairman of Audit Committee and Mrs. Anita Jatia, Executive Director could not attend the meeting due to urgent personal work.
- The Authorised representative of Statutory Auditors and Secretarial Auditors were present at the meeting.
- The Register of Proxy and other Statutory Register as required to be kept open for inspection under Companies Act, 2013 were available for inspection by the members at the venue of AGM.
- The Copies of AGM Notice together with the Annual Report for the FY 2018-19 had been sent to all the members and with the permission of the members took the Notice as read.
- The Auditor's Report on the financial statements of the Company for the financial year ended 31st march, 2019 does not have any qualification, observations or comment on the financial transactions or matters, having any adverse effect on the function of the Company and accordingly with the permission of the members took the Auditor's Report as read.

The Chairman then, gave an overview of the financial performance of the Company for the year ended 31st March, 2019 and its future outlook.

The Chairman further informed the members that in accordance with the requirement of the Section 108 of the Companies Act, 2013 read with the rules 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Regulations and Disclosures Requirements) Regulation, 2015, the Company had provided its members the facilities to cast their vote electronically by remote e-voting in respect of the business to be transacted at this AGM. The Company has appointed CDSL as the agency to provide remote e-voting facilities. Remote e-voting commence at 10.00 am on September 17, 2019 and ended at 5.00 pm on September 19, 2019. The Company also provides the facilities for voting by physical ballot paper at AGM venue to those members, who have not already casted their vote by remote e-voting and present there. The voting right of members were proportion to their shares in the paid up capital of the Company as on the cut-off date i.e.13th September, 2019.

The Chairman gave the opportunity to the members to ask the question or seek clarifications on the Agenda item. Thereafter, he responded to the queries of the Members and provides clarification.

The Chairman further informed the members that Mr. Prabhat Maheshwari, Partner of GMJ & Associated, Practicing Company Secretaries, has been appointed as Scrutinizer to scrutinize remote e-voting and physical e-voting process at this AGM in fair and transparent manner and submit the Consolidation Report.



Then Chairman thereafter, ordered a poll to be taken at the meeting on all the resolutions set out in the Notice convening the 73rd AGM and requested to Mr. Prabhat Maheshwari, Scrutinizer, for an orderly conduct of the voting.

The following items of the Business as set out in the Notice convening the 73rd AGM were commended for the members' consideration and approval.

ORDINARY BUSINESS

1. Consider and adoption of Audited Financial Results (including consolidated financial results) for the year ended 31st March, 2019 together with the report of Board of Directors and Auditors. **(Ordinary Resolution)**
2. Declaration of Final Dividend on Equity Shares for the Financial Year ended 31st March, 2019. **(Ordinary Resolution)**
3. Re-Appointment of Mrs. Anita Jatia (DIN 01068774) as Director who retire by rotation. **(Ordinary Resolution)**

SPECIAL BUSINESS

4. Ratify the remuneration of Cost Auditors for the Financial Year 2019-20. **(Ordinary Resolution)**

The Chairman further informed the Members that voting results along with the Consolidated Scrutinizer's Report shall be placed on the website of the Company and on the website of CDSL engaged for providing e-voting and will be communicated to the Stock Exchanges, where the shares of the Company are listed within 48 hours of the conclusion of AGM.

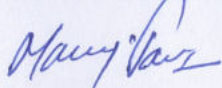
The Meeting concluded at 11:30 am. After the Members present at the Meeting cast their votes and the Scrutinizer sealed the poll box and took the custody of the same.

The Chairman thanked the Members for attending and participating in the Meeting.

All the Resolutions have been passed with requisite majority.

This is for your information and records.

For ASI Industries Limited



Manoj Jain
Company Secretary

