

ASI Industries Limited (Formerly known as Associated Stone Industries (Kotah) Ltd.)
FY18 Revenue at ₹3,203.4 mn;
EBITDA at ₹527.2 mn; Net Profit at ₹192.6 mn

Mumbai, India – 26th May 2018: ASI Industries Limited, amongst India's leading stone mining and quarrying companies announced today its financial results for the fourth quarter (Q4FY18) and full year (FY18) ended 31st March 2018. The key consolidated financials for the quarter are:

Particulars	Q4FY18	Q3FY18	QoQ%	Q4FY17	YoY%	FY18	FY17	YoY%
Total Revenue	770.1	890.2	-13.5%	985.1	-21.8%	3,203.4	3,158.0	1.4%
EBITDA	152.8	83.7	82.6%	269.6	-43.3%	527.2	597.0	-11.7%
EBITDA Margin	19.8%	9.4%	1043 bps	27.4%	-753 bps	16.5%	18.9%	-245 bps
PAT	63.9	19.2	232.8%	145.7	-56.2%	192.6	235.2	-18.1%
PAT Margin	8.3%	2.2%	614 bps	14.8%	-649 bps	6.0%	7.4%	-144 bps

(In ₹ mn, unless otherwise mentioned)

Consolidated FY18 – Highlights

- Total Revenue was ₹3,203.4 mn for FY18 as compared to ₹3,158.0 mn in FY17, an increase of 1.4%
- EBITDA stood at ₹527.2 mn as compared to ₹597.0 mn during FY17, a decrease of 11.7%
- EBITDA Margin at 16.5% for FY18 as against 18.9% in FY17
- Net profit stood at ₹192.6 mn for FY18 as compared to 235.2 mn for FY17, a decrease of 18.1%
- The Board of Directors has recommended a final dividend of ₹ 0.30 (30%) per equity share of ₹ 1/- each

Consolidated Q4 FY18 – Highlights

- Total Revenue was ₹770.1 mn for Q4FY18 as compared to ₹890.2 mn in Q3 FY18, a decrease of 13.5%
- EBITDA stood at ₹152.8 mn as compared to ₹83.7 mn during Q3FY18, up 82.4%
- EBITDA Margin at 19.8% for Q4 FY18 as against 9.4% in Q3FY18; up 1043 bps
- Net profit stood at ₹63.9 mn for Q4FY18 as compared to ₹19.2 mn in Q3FY18, up 233.3%

Commenting on the financial results, CMD Mr. Deepak Jatia said, “We are pleased with the performance in this quarter. While revenues were down, the margins bounced back from the previous quarter. While our business has seasonality associated due to the monsoon period, we believe that the building blocks of growth are in place and we foresee a steady performance for the new fiscal.”

He also added, “Our subsidiary in Dubai, Al Rawasi is ramping up well and we expect to see increased traction for our limestone rock products in the UAE region. The Company is also on the lookout to diversify into related areas of growth and we are quite excited of the future ahead.”

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Particulars	FY18	FY17	YoY%
Revenue from Operations (Net)	3,141.1	3,076.3	2.1%
Other Income	62.3	81.7	-23.8%
Total Revenue	3,203.4	3,158.0	1.4%
Expenses			
-Cost of Material Consumed	-	-	
-Purchase of stock-in-trade	1,067.0	1,082.3	-1.4%
-Changes in inventories	-70.4	-22.3	-215.7%
-Employee Benefit Expense	436.8	395.7	10.4%
-Finance Cost	106.7	119.9	-11.0%
-Depreciation & Amortization	156.6	166.7	-6.1%
-Power and fuel	398.6	335.0	19.0%
-Other Expenditure	844.3	770.4	9.6%
Total Expenses	2,939.5	2,847.6	3.2%
PBT before Exceptional Items	263.9	310.5	-15.0%
Exceptional Item	-	-	
PBT	263.9	310.5	-15.0%
Tax Expense	71.3	75.2	-5.3%
PAT	192.6	235.2	-18.1%

KEY BALANCE SHEET ITEMS

Particulars	FY18	FY17	Change
Non-current assets	2,898.6	2,733.0	165.6
Current assets	1,819.7	1,920.5	-100.8
Total Assets	4,718.3	4,653.5	64.8
Shareholders Fund	2,361.0	2,198.5	162.4
Non-current liabilities	1,096.0	1,174.8	-78.8
Current liabilities	1,261.3	1,280.2	-18.8
Total Liabilities	2,357.3	2,455.0	-97.6
Total Equity and Liabilities	4,718.3	4,653.5	64.8

(In ₹ mn, unless otherwise mentioned. The sum of sub-segment amounts may not equal the total amounts due to rounding off)

About ASI Industries Limited

ASI Industries Limited (BSE: 502015 | ISIN: INE443A01030) engages in mining and processing of Kotah and other natural stones in India and internationally. It operates through Stone, Wind Power, and Trading segments. The company also engages in the generation of wind power. It has an installed capacity of 3.625 MW comprising 1.125 MW capacity in Gadag District of Karnataka; and 2.50 MW capacity in Satara District of Maharashtra. In addition, it is involved in the trading of fabric, and steel and allied products. The company was founded in 1945 and is based in Mumbai, India

IF YOU HAVE ANY QUESTIONS OR REQUIRE FURTHER INFORMATION,
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