

**Registered Office:**  
**Marathon Innova, A Wing, 7<sup>th</sup> Floor,**  
**Off G K Marg, Lower Parel,**  
**Mumbai – 400 013, India.**  
**+91 22 40896100**  
**CIN : L14101MH1945PLC256122**

Dated: 30<sup>th</sup> September. 2022

To.  
The Listing Compliance Department  
BSE Limited  
P.J. Tower, Dalal Street  
Mumbai-400001  
Script Code: 502015

**Sub: Proceedings of the 76<sup>th</sup> Annual General Meeting (AGM') of ASI Industries Limited**

Dear Sir/Madam

We enclose, in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), a summary of the proceedings of the 76<sup>TH</sup> Annual General Meeting ('AGM') of the Company held on 30<sup>th</sup> September, 2022.  
This is for your information and record.

Thanking you,  
**For ASI Industries Limited**

Deepak  
Nemnath  
Jatia

Digitally signed by  
Deepak Nemnath  
Jatia  
Date: 2022.09.30  
11:24:22 +05'30'

**Deepak Jatia**  
Chairman & Managing Director  
DIN 01068689  
Encl : A/a

Registered Office:  
Marathon Innova, A Wing, 7<sup>th</sup> Floor,  
Off G K Marg, Lower Parel,  
Mumbai – 400 013, India.  
+91 22 40896100  
CIN : L14101MH1945PLC256122

## **SUMMARY OF PROCEEDING OF 76<sup>th</sup> ANNUAL GENERAL MEETING OF ASI INDUSTRIES LIMITED HELD ON FRIDAY, 30<sup>TH</sup> SEPTEMBER, 2022 AT 11.00 AM**

The 76<sup>th</sup> Annual General Meeting ('AGM') of the Members of ASI Industries Limited was held on Friday, 30<sup>th</sup> September, 2022 through Video Conferencing / Other Audio Visual Means in conformity with the regulatory provisions and Circulars issued by the Ministry of Corporate Affairs, Government of India. The Meeting commenced at 11.00 a.m. (IST)

Mr. Manoj Jain, Company Secretary and Compliance officer welcomed the members and all the Directors and senior Management team to the 76<sup>th</sup> Annual General Meeting on behalf of the company and requested Mr. Deepak Jatia , Chairman and Managing Director of the Company to address the meeting.

Mr. Deepak Jatia, Chairman & Managing Director, chaired the 76<sup>th</sup> AGM. The business before the Meeting was taken up as quorum was present at the beginning and throughout the Meeting.

Mr. Gaurang Gandhi (Independent Director -Chairman of Audit Committee), Mr. Sanjay Seksaria (Independent Director- Chairman of the Nomination and Remuneration Committee) and Mr. Anshul Sonawal (Independent Director -Chairman of Stakeholders and Relationship Committee) were also present.

Apart from above Mrs. Anita Jatia and Mr. Tushya Jatia, executive directors were also present.

Mr. S.C.Bandi, Statutory Auditors and Mr. Prabhat Mahaeshwari, Secretarial Auditor and scrutinizer were also present

At the outset, the Chairman advised that the Company had taken necessary steps to ensure that the Members were able to attend and vote at the Meeting through electronic mode in a seamless manner.

The Chairman thereafter introduced the Directors and advised the Members that the registers and documents, as statutorily required, were available for inspection on the e-voting website of Central Depository Securities Limited ('CDSL').

The Chairman briefed the Members on the Ordinary Business and Special Business items covered in the AGM Notice dated 5<sup>th</sup> August, 2022 and listed under Serial Nos. 1 to 4 below:

### **ORDINARY BUSINESS**

1. Adoption of the (a) the audited financial statements of the Company for the financial year ended 31st March, 2022 together with the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2022 and report of Auditors thereon. **(Ordinary Resolution)**

**Registered Office:**  
Marathon Innova, A Wing, 7<sup>th</sup> Floor,  
Off G K Marg, Lower Parel,  
Mumbai – 400 013, India.  
+91 22 40896100  
CIN : L14101MH1945PLC256122

2. Re-Appointment of Mr. Tushya Jatia (DIN 02228722) as Director who retire by rotation. **(Ordinary Resolution)**
3. Appointment of M/s B.L.Ajmera & Co as Statutory Auditors **(Ordinary Resolution)**

### **SPECIAL BUSINESS**

4. Ratify the remuneration of Cost Auditors for the Financial Year 2022-23. **(Ordinary Resolution)**

The Chairman gave opportunity to the Members who had registered themselves as Speakers to ask questions or seek clarifications on the Agenda items.

E-voting facility was provided during the Meeting to those Members who had not cast their votes through remote e-voting. The facility to cast votes through remote e-voting was also provided to the Members from 10.00 a.m. on 26<sup>th</sup> September, 2022 till 5.00 p.m. on 29<sup>th</sup> September, 2022.

The Chairman advised the Members that the Voting Results, along with the Scrutinizer's Report, would be made available on the Company's website and also on the website of CDSL. The Voting Results would also be forwarded to the BSE Limited within two working from AGM.

The Meeting concluded at 11.10 a.m.

### **Note**

1. The Company will separately intimate the results of e-voting to the stock exchange.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.

Thanking you,  
**For ASI Industries Limited**

Deepak  
Nemnath Jatia

Digitally signed by  
Deepak Nemnath Jatia  
Date: 2022.09.30  
11:24:47 +05'30'

**Deepak Jatia**  
**Chairman & Managing Director**  
**DIN 01068689**

**Registered Office:**  
Marathon Innova, A Wing, 7<sup>th</sup> Floor,  
Off G K Marg, Lower Parel,  
Mumbai – 400 013, India.  
+91 22 40896100  
CIN : L14101MH1945PLC256122

Dated: 1<sup>st</sup> October. 2022

To.  
The Listing Compliance Department  
BSE Limited  
P.J. Tower, Dalal Street  
Mumbai-400001

**SUB: Voting Result and Scrutinizer Report of the 76<sup>th</sup> Annual General Meeting of the Company**

Dear Sir,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 we wish to inform you that 76<sup>th</sup> Annual General Meeting of the Company was held on Friday, 30<sup>th</sup> September, 2022 at 11.00 am at the Registered office of the Company situated at Marathon Innova, A Wing, 7<sup>th</sup> Floor, Off G.K.Marg, Lower Parel, Mumbai-400013.

In this regards, we attach herewith the following:

- (a) Voting Results pursuant to Regulation 44(3) of SEBI Listing Regulation, 2015.
- (b) Scrutinizers report in accordance with the section 108 of the Companies Act' 2013 read with Rules made thereunder

The voting results along with scrutinizers report will also be hosted on our website [www. asigroup.co.in](http://www.asigroup.co.in) and also on the website of [www. evotingindia.com](http://www.evotingindia.com)

You are requested to note the same

Thanking you

**For ASI Industries Limited**

**Manoj Jain** Digitally signed by  
Manoj Jain  
Date: 2022.10.01  
10:50:08 +05'30'

**Manoj Jain**  
**Company Secretary**  
**Membership No. F-7998**

## 76<sup>rd</sup> Annual General Meeting Voting Result

Date of Annual General Meeting	Friday, 30 <sup>th</sup> September, 2022
Total Number of shareholders on record date (23 <sup>rd</sup> September, 2022)	5663
<b>No. of Shareholders present in the meeting either in person or through proxy</b>	NA
Promoter and Promoter Group	NA
Public	NA
<b>No. of Shareholders attend the Meeting through Video Conferencing</b>	
Promoter and Promoter Group	5
Public	27

### RESOLUTION No.1

- a) Receive, consider and adopt (a) the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2022 together with the Reports of the Auditors thereon.

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		<b>1</b>	<b>2</b>	$3=\frac{(2)}{(1)} * 100$	<b>4</b>	<b>5</b>	$6=\frac{(4)}{(2)} * 100$	$7=\frac{(5)}{(2)} * 100$
<b>Promoters and Promoter Group</b>	E-Voting	65312243	65312243	100.00	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312243</b>	<b>65312243</b>	<b>100.00</b>	<b>65312243</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Public-Institutions</b>	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Public-Non Institutions</b>	E-Voting	24762667	4216017	17.0257	4138219	77798	98.1547	1.8453
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762667</b>	<b>4216017</b>	<b>17.0257</b>	<b>4138219</b>	<b>77798</b>	<b>98.1547</b>	<b>1.8453</b>
<b>Total</b>		<b>90074910</b>	<b>69528260</b>	<b>77.1894</b>	<b>69450462</b>	<b>77798</b>	<b>99.8881</b>	<b>0.1119</b>

**RESOLUTION No.2**

Appointment of Mr. Tushya Jatia (DIN: 02228722, who retires by rotation and being eligible, offers himself for reappointment

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							Yes	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		<b>1</b>	<b>2</b>	$3=\frac{(2)}{(1)}*100$	<b>4</b>	<b>5</b>	$6=\frac{(4)}{(2)}*100$	$7=\frac{(5)}{(2)}*100$
Promoters and Promoter Group	E-Voting	65312243	65312243	100.00	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312243</b>	<b>65312243</b>	<b>100.00</b>	65312243	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24762667	4216017	17.0257	4133819	82198	98.0503	1.9497
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762667</b>	<b>4216017</b>	<b>17.0257</b>	<b>4133819</b>	<b>82198</b>	<b>98.0503</b>	<b>1.9497</b>
<b>Total</b>		<b>90074910</b>	<b>69528260</b>	<b>77.1984</b>	<b>69446062</b>	<b>82198</b>	<b>99.8818</b>	<b>0.8812</b>

**RESOLUTION No.3**

Appointment of B.L.Ajmera & Co as Statutory Auditors

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		<b>1</b>	<b>2</b>	$3=\frac{(2)}{(1)}*100$	<b>4</b>	<b>5</b>	$6=\frac{(4)}{(2)}*100$	$7=\frac{(5)}{(2)}*100$
Promoters and Promoter Group	E-Voting	65312243	65312243	100.00	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312243</b>	<b>65312243</b>	<b>100.00</b>	<b>65312243</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
Public-Institutions	E-Voting	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
Public-Non Institutions	E-Voting	24762667	4139244	16.7157	4134119	5215	99.8762	0.1238
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762667</b>	<b>4138244</b>	<b>16.7157</b>	<b>4134119</b>	<b>5125</b>	<b>99.8762</b>	<b>0.1238</b>
<b>Total</b>		<b>90074910</b>	<b>69451487</b>	<b>77.1041</b>	<b>69446362</b>	<b>5125</b>	<b>99.9926</b>	<b>0.0074</b>

**RESOLUTION No.4**

Ratification of Remuneration of Cost Auditors for the financial year 2022-23

Resolution Required (Ordinary/Special)							Ordinary	
Whether Promoters/Promoter Group interested in agenda/resolution?							No	
Category	Mode of Voting	No of Shares held	No of Vote Polled	% of Voting polled on outstanding shares	No of Vote In Favour	No of Vote In Against	% of Vote in favour on votes polled	% of Vote in against on votes polled
		<b>1</b>	<b>2</b>	$3=\frac{(2)}{(1)} * 100$	<b>4</b>	<b>5</b>	$6=\frac{(4)}{(2)} * 100$	$7=\frac{(5)}{(2)} * 100$
<b>Promoters and Promoter Group</b>	E-Voting	65312243	65312243	100.00	65312243	0.00	100.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>65312243</b>	<b>65312243</b>	<b>100.00</b>	<b>65312243</b>	<b>0.00</b>	<b>100.00</b>	<b>0.00</b>
<b>Public-Institutions</b>	E-Voting	0.00	0.00	.00	0.00	0.00	0.00	0.00
	Postal Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Public-Non Institutions</b>	E-Voting	24762667	4139244	16.7157	4133619	5625	99.8641	0.1359
	Poll/Ballot		NA	NA	NA	NA	NA	NA
	<b>Total</b>	<b>24762667</b>	<b>4139244</b>	<b>16.7157</b>	<b>4133619</b>	<b>5625</b>	<b>99.8641</b>	<b>0.1359</b>
<b>Total</b>		<b>90074910</b>	<b>69451487</b>	<b>77.1041</b>	<b>69445862</b>	<b>5625</b>	<b>99.9919</b>	<b>0.0081</b>

For ASI Industries Limited

**Manoj  
Jain**Digitally signed  
by Manoj Jain  
Date: 2022.10.01  
10:47:14 +05'30'**Manoj Jain**  
**Company Secretary**  
**Membership No. F-7998**

FORM No. MGT-13

Report of Scrutinizer for e-voting & e-voting during the AGM

[Pursuant to Section 108/109 of the Companies Act, 2013 read with the Rule 20(4)(xii) and 21(1) of the Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
**ASI INDUSTRIES LIMITED**  
Marathon Innova, "A" Wing 7<sup>th</sup> Floor,  
Off Ganpatrao Kadam Marg,  
Lower Parel, Mumbai - 400 013

**Subject:** 76<sup>th</sup> Annual General Meeting of the Shareholders of ASI Industries Limited ("the Company") held on Friday, 30<sup>th</sup> September, 2022 at 11.00 A.M. through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM").

Dear Sir,

I, CS Prabhat Maheshwari, Company Secretary in Practice, (FCS: 2405, CP No: 1432), Partner of M/s. GMJ & Associates, Company Secretaries was duly appointed by the Board of Directors of the Company for the purpose of scrutinizing the remote e-voting process under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 and 21 of the Companies (Management and Administration) Rules, 2014 and MCA General Circular No. 20/2020 of 5<sup>th</sup> May, 2020 and also SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 and other related circulars and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including any amendment(s) thereof and e-voting during the AGM in a fair and transparent manner in respect of the resolutions contained in the Notice of the 76<sup>th</sup> AGM of Equity Shareholders of the Company at their meeting held on Friday, 30<sup>th</sup> September, 2022 at 11.00 A.M. through Video Conferencing (VC) / Other Audio Visual Means (OAVM).

The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules framed thereunder relating to voting through electronic means (remote e-voting) and e-voting during the AGM on the resolutions contained in the Notice of the 76<sup>th</sup> AGM by the members of the company. My responsibility as a Scrutinizer for the remote e-voting process and e-voting during the AGM is restricted to make a Scrutinizer's Report of the votes casted "in favour" or "against" the resolutions as stated below on the report generated from the remote e-voting system provided by Central





Depository Services Limited ("CDSL") the authorised agency engaged by Company to provide remote e-voting facilities and e-voting during the AGM.

We hereby submit our report as follows:

1. The resolutions were transacted through the process of remote e-voting and through e-voting during the AGM. For the purpose of remote e-voting and e-voting during the AGM, the Company has engaged CDSL for its services;
2. Members attended the Meeting through VC/OAVM facility provided in accordance with the General Circular No. 20/2020 of 5<sup>th</sup> May, 2020 and other circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time and were counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013;
3. The cut-off date for the purpose of identifying members who were entitled to vote on the resolutions placed for approval, was Friday, 23<sup>rd</sup> September, 2022;
4. The period for remote e-voting commenced on Monday, 26<sup>th</sup> September, 2022 at 10:00 a.m. and ended on Thursday, 29<sup>th</sup> September, 2022 at 5:00 p.m. The remote e-voting module was disabled by CDSL for voting thereafter;
5. For the members who did not cast their vote through remote e-voting facility, the Company has provided the facility of e-voting system during the AGM;
6. Further, the votes cast through remote e-voting and e-voting during the AGM were unblocked by us on Friday, 30<sup>th</sup> September, 2022 at 11.45 A.M. in the presence of two witnesses Mr. Jay Patel and Mr. Nitin Prajapati, neither of whom was in the employment of the Company and e-voting summary statement was downloaded from the CDSL e-voting website;
7. The votes were also scrutinized for the purpose of eliminating duplicate voting and invalid votes, if any;
8. Our report on the results of remote e-voting and e-voting during the AGM is based on the data downloaded from the website of CDSL;
9. The data relating to e-voting process was reconciled with the records maintained by the Company/Registrar & Transfer Agents of the Company.

We hereby submit our Consolidated Scrutinizer's Report on the results of remote e-voting and e-voting during the AGM.

**ITEM NO. 1: ORDINARY RESOLUTION:**

To receive, consider and adopt:



the audited financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 together with the reports of the Board of Directors and Auditors thereon.

- (b) the audited consolidated financial statements of the Company for the financial year ended 31<sup>st</sup> March, 2022 and report of Auditors thereon.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes Nos. of votes cast
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	
87	6,94,50,462	99.89%	4	77,798	0.11%	--

**ITEM NO. 2: ORDINARY RESOLUTION:**

To appoint a Director in place of Mr. Tushya Jatia (DIN: 02228722), who retires by rotation and being eligible, offers herself for reappointment.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes Nos. of votes Cast
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	
85	6,94,46,062	99.88%	6	82,198	0.12%	--

**ITEM NO. 3: ORDINARY RESOLUTION:**

Appointment of M/s. B.L. Ajmera & Co, Chartered Accountants, (Registration Number 001100C) as Statutory Auditors of the Company for a term of 5(Five) years.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes Nos. of votes Cast
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	
86	6,94,46,362	99.99%	4	5,125	0.01%	--

**ITEM NO. 4: ORDINARY RESOLUTION:**

Ratification of the remuneration of Cost Auditors for the F.Y.2022-23.

Votes in Favor of Resolution			Votes against the Resolution			Invalid Votes Nos. of votes Cast
Nos. of Members who voted	Nos. of votes cast	% of total valid votes	Nos. of Members who voted	Nos. of votes cast	% of total valid votes	
85	6,94,45,862	99.99%	5	5,625	0.01%	--



All the resolutions voted through remote e-voting and e-voting during the AGM were passed with REQUISITE MAJORITY. The e-voting reports containing a list of members who voted "FOR" and "AGAINST" each resolution and all other relevant records will be sealed and handed over to the Company Secretary of the Board for safe keeping.

For GMJ & ASSOCIATES  
Company Secretaries



*Mareshwari*

[CS] TRABHAT MAHESHWARI  
SECRETARY

FCS No. : 2405

COP No.: 1432

UDIN: F002405D001104572

PLACE: MUMBAI

DATE : 30<sup>TH</sup> SEPTEMBER, 2022

COUNTERSIGNED BY  
For ASI INDUSTRIES LIMITED

**Manoj**

Digitally signed  
by Manoj Jain

**Jain**

Date: 2022.10.01  
09:49:31 +05'30'

MANOJ JAIN  
COMPANY SECRETARY