



Associated Stone Industries (Kotah) Ltd.

Regd. Office : ASI House, Kudayala Industrial Area, Ramganjmandi 326519, Rajasthan

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2011

(Rs. in Lacs)

| Sr. No. | Particulars | Quarter Ended 31.12.2011 (Unaudited) | Previous Quarter Ended 30.09.2011 (Unaudited) | Quarter Ended 31.12.2010 (Unaudited) | Nine Months Ended 31.12.2011 (Unaudited) | Nine Months Ended 31.12.2010 (Unaudited) | Previous Year Ended 31.03.2011 (Audited) |
|---------|--|--------------------------------------|---|--------------------------------------|--|--|--|
| 1 | (a) Net Sales/ Income From Operations | 3943.73 | 4091.00 | 4374.52 | 11178.98 | 11585.18 | 17036.29 |
| | (b) Other Operating Income | 3.67 | 23.00 | 18.92 | 26.67 | 87.16 | 127.64 |
| 2 | Expenditure | | | | | | |
| | (a) Decrease / (Increase) in Stock-in-Trade | (79.86) | 385.55 | (126.77) | 122.16 | (6.61) | (107.11) |
| | (b) Purchase of Trade Goods | 862.63 | 2755.83 | 889.01 | 3618.46 | 3677.36 | 5595.19 |
| | (c) Employees Cost | 613.78 | 378.25 | 576.87 | 1565.87 | 1453.99 | 2173.17 |
| | (d) Power & Fuel | 801.25 | 360.54 | 775.89 | 1822.05 | 1841.64 | 2623.63 |
| | (e) Depreciation | 123.66 | 140.81 | 140.29 | 393.99 | 410.72 | 524.22 |
| | (f) Other Expenditure | 958.44 | 489.65 | 1010.83 | 2562.10 | 2767.90 | 4154.82 |
| | (g) Total | 3279.90 | 4510.63 | 3266.12 | 10084.63 | 10145.00 | 14963.92 |
| 3 | Profit from Operations before Other Income & Interest | 667.50 | (396.63) | 1127.32 | 1121.02 | 1527.34 | 2200.01 |
| 4 | Other Income | 10.88 | 22.95 | 16.17 | 56.56 | 45.57 | 84.10 |
| 5 | Profit Before Interest & Exceptional Items | 678.38 | (373.68) | 1143.49 | 1177.58 | 1572.91 | 2284.11 |
| 6 | Interest | 103.44 | 122.12 | 68.41 | 331.02 | 258.15 | 400.81 |
| 7 | Profit/(Loss) after Interest but Before Exceptional Items | 574.94 | (495.80) | 1075.08 | 846.56 | 1314.76 | 1883.30 |
| 8 | Exceptional Items | (20.00) | (0.50) | (93.03) | (95.47) | (93.15) | (83.72) |
| 9 | Profit/ (loss) from Ordinary Activities Before Tax | 554.94 | (496.30) | 982.05 | 751.09 | 1221.61 | 1799.58 |
| 10 | Tax Expenses | | | | | | |
| | Provision for Current & Wealth Tax | 173.00 | (135.00) | 397.89 | 290.00 | 502.22 | 656.90 |
| | Provision for Deferred Tax | 13.00 | (87.38) | (5.30) | (41.25) | (26.31) | (24.72) |
| 11 | Net Profit/ (Loss) from Ordinary Activities After Tax | 368.94 | (273.92) | 589.46 | 502.34 | 745.70 | 1167.40 |
| 12 | Extraordinary Item (net of tax expense) | - | - | - | - | - | - |
| 13 | Net Profit/ (Loss) for the period | 368.94 | (273.92) | 589.46 | 502.34 | 745.70 | 1167.40 |
| 14 | Paid-up Equity Share Capital of Rs.5/-each | 662.84 | 662.84 | 662.84 | 662.84 | 662.84 | 662.84 |
| 15 | Reserves excluding Revaluation Reserves | | | | | | 5264.30 |
| 16 | Basic and diluted EPS for the period before Extra | | | | | | |
| | Ordinary Items (In Rupees) | 2.78 | (2.07) | 4.45 | 3.79 | 5.63 | 8.81 |
| | Basic and diluted EPS for the period after Extra | | | | | | |
| | Ordinary Items (In Rupees) | 2.78 | (2.07) | 4.45 | 3.79 | 5.63 | 8.81 |
| 17 | Public Shareholding | | | | | | |
| | (a) Number of Shares - face value Rs.5/- each | 3923606 | 3923606 | 3923606 | 3923606 | 3923606 | 3923606 |
| | (b) Percentage of Shareholding | 29.60% | 29.60% | 29.60% | 29.60% | 29.60% | 29.60% |
| 18 | Promoters and Promoter Group Shareholding | | | | | | |
| | a) Pledged/Encumbered - No. of shares | Nil | Nil | Nil | Nil | Nil | Nil |
| | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of Shareholding (as a % of the total Share Capital of the Company) | - | - | - | - | - | - |
| | b) Non Encumbered - No. of Shares | 9333140 | 9333140 | 9333140 | 9333140 | 9333140 | 9333140 |
| | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% | 100% | 100% |
| | - Percentage of Shareholding (as a % of the total Share Capital of the Company) | 70.40% | 70.40% | 70.40% | 70.40% | 70.40% | 70.40% |

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

| Sr. No. | Particulars | Quarter Ended 31.12.2011 (Unaudited) | Previous Quarter Ended on 30.09.2011 (Unaudited) | Quarter Ended on 31.12.2010 (Unaudited) | Nine Months Ended 31.12.2011 (Unaudited) | Nine Months Ended 31.12.2010 (Unaudited) | Previous Year Ended 31.03.2011 (Audited) |
|---------|--|--------------------------------------|--|---|--|--|--|
| 1 | Segment Revenue : | | | | | | |
| | (a) Stone | 3010.08 | 1204.45 | 3433.99 | 7315.98 | 7691.71 | 11154.00 |
| | (b) Wind Power | 41.93 | 52.55 | 24.86 | 135.25 | 109.02 | 124.95 |
| | (c) Trading | 891.72 | 2834.00 | 915.67 | 3727.75 | 3784.45 | 5757.34 |
| | Total | 3943.73 | 4091.00 | 4374.52 | 11178.98 | 11585.18 | 17036.29 |
| | Less : Inter Segment Revenue | - | - | - | - | - | - |
| | Net Segment Revenue | 3943.73 | 4091.00 | 4374.52 | 11178.98 | 11585.18 | 17036.29 |
| 2 | Segment Profit/ (Loss) before Tax and Interest | | | | | | |
| | (a) Stone | 644.44 | (467.82) | 1035.17 | 964.08 | 1377.68 | 2066.25 |
| | (b) Wind Power | (13.81) | 20.62 | (11.38) | 17.26 | 0.64 | (21.41) |
| | (c) Trading | 27.75 | 73.02 | 26.67 | 100.77 | 101.44 | 155.55 |
| | Total | 658.38 | (374.18) | 1050.46 | 1082.11 | 1479.76 | 2200.39 |
| | Less : Interest & Other Unallocable Expenditure | 103.44 | 122.12 | 68.41 | 331.02 | 258.15 | 400.81 |
| | Profit/(Loss) Before Tax | 554.94 | (496.30) | 982.05 | 751.09 | 1221.61 | 1799.58 |
| 3 | Capital Employed (Segment Assets- Segment Liability) | | | | | | |
| | (a) Stone (including revaluation) | 18721.18 | 18044.07 | 17601.00 | 18721.18 | 17601.00 | 17710.66 |
| | (b) Wind Power | 1877.38 | 1888.74 | 1961.09 | 1877.38 | 1961.09 | 1926.75 |
| | (c) Trading | (51.48) | 153.14 | 195.26 | (51.48) | 195.26 | 171.96 |
| | Total Capital Employed | 20547.08 | 20085.95 | 19757.35 | 20547.08 | 19757.35 | 19809.37 |

Notes :

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 2nd February, 2012.
- There were no investors' complaints pending at the beginning of the current quarter. The Company has not received any complaints from the investors during the quarter.
- Previous year's figures have been regrouped wherever necessary.

By order of the Board


 Deepak Jatia

Place : Mumbai

Chairman & Managing Director