



Associated Stone Industries (Kotah) Ltd.

Regd. Office : ASI House, Kudayala Industrial Area, Ramganjmandi 326519, Rajasthan

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/HALF YEAR ENDED 30TH SEPTEMBER, 2013

(Rs. in Lacs)

PART - I							
Sr. No.	Particulars	Quarter Ended 30.09.2013 (Unaudited)	Preceding Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Half Year ended 30.09.2013 (Unaudited)	Half Year ended 30.09.2012 (Unaudited)	Financial Year Ended 31.03.2013 (Audited)
1	Income from operations						
	(a) Net sales/ income from operations	2360.15	2857.50	3831.81	5217.65	7237.50	17483.29
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	2360.15	2857.50	3831.81	5217.65	7237.50	17483.29
2	Expenses						
	(a) Decrease / (Increase) in stock-in-trade	167.86	(74.47)	276.13	93.39	44.45	382.80
	(b) Purchase of trade goods	1514.61	98.78	2561.47	1613.39	2857.05	5713.63
	(c) Employee benefits expense	479.40	678.38	485.31	1157.78	1085.32	2476.44
	(d) Depreciation & amortisation expenses	199.17	192.08	189.34	391.25	374.81	775.98
	(e) Power & fuel	421.22	437.05	365.77	858.27	909.11	2056.77
	(f) Other expenditure	515.44	841.46	513.64	1356.90	1604.26	3597.41
	Total expenses	3297.70	2173.28	4391.66	5470.98	6875.00	16003.03
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(937.55)	684.22	(559.85)	(253.33)	362.50	2480.26
4	Other income	100.85	65.69	37.32	166.54	52.55	202.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(836.70)	749.91	(522.47)	(86.79)	415.05	2683.26
6	Finance costs	157.48	156.03	181.45	313.51	344.85	742.12
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(994.18)	593.88	(703.92)	(400.30)	70.20	1941.14
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(994.18)	593.88	(703.92)	(400.30)	70.20	1941.14
10	Tax expense						
	(a) Provision for current tax	(204.00)	204.00	(223.50)	-	52.00	683.00
	(b) Provision for deferred tax	(25.71)	(11.65)	(3.17)	(37.36)	(26.26)	(50.60)
	(c) Income tax of earlier years	-	-	(13.64)	-	(13.64)	7.81
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(764.47)	401.53	(463.61)	(362.94)	58.10	1300.93
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(764.47)	401.53	(463.61)	(362.94)	58.10	1300.93
14	Paid-up equity share capital of Rs.5/-each	662.84	662.84	662.84	662.84	662.84	662.84
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						7170.49
16	(i) Basic and diluted EPS for the period before extra ordinary items (In Rupees)	(5.77)	3.03	(3.50)	(2.74)	0.44	9.81
	(ii) Basic and diluted EPS for the period after extra ordinary items (In Rupees)	(5.77)	3.03	(3.50)	(2.74)	0.44	9.81

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares - face value Rs.5/- each	3923606	3923606	3923606	3923606	3923606	3923606
	- Percentage of Shareholding	29.60%	29.60%	29.60%	29.60%	29.60%	29.60%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered - No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b)	Non encumbered - No. of shares	9333140	9333140	9333140	9333140	9333140	9333140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.40%	70.40%	70.40%	70.40%	70.40%	70.40%

Particulars		3 months ended 30.09.2013					
B	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed of during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

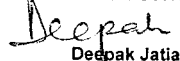
							(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended 30.09.2013 (Unaudited)	Preceeding Quarter Ended 30.06.2013 (Unaudited)	Quarter Ended 30.09.2012 (Unaudited)	Half Year ended 30.09.2013 (Unaudited)	Half Year ended 30.09.2012 (Unaudited)	Financial Year Ended 31.03.2013 (Audited)
1	Segment Revenue :						
	(a) Stone	764.22	2703.10	1104.91	3467.32	4157.34	11421.21
	(b) Wind Power	66.45	45.60	85.85	112.05	134.35	170.15
	(c) Trading	1529.48	108.80	2641.05	1638.28	2945.81	5891.93
	Total	2360.15	2857.50	3831.81	5217.65	7237.50	17483.29
	Less : Inter Segment Revenue						
	Net Segment Revenue	2360.15	2857.50	3831.81	5217.65	7237.50	17483.29
2	Segment Profit/ (Loss) before Tax and Finance Cost						
	(a) Stone	(868.81)	749.90	(647.81)	(118.91)	287.30	2524.02
	(b) Wind Power	17.25	1.88	36.58	19.13	38.99	(19.06)
	(c) Trading	14.86	(1.87)	88.76	12.99	88.76	178.30
	Total	(836.70)	749.91	(522.47)	(86.79)	415.05	2683.26
	Less : Interest & Other Unallocable Expenditure	157.48	156.03	181.45	313.51	344.85	742.12
	Profit/(Loss) Before Tax	(994.18)	593.88	(703.92)	(400.30)	70.20	1941.14
3	Capital Employed (Segment Assets- Segment Liability)						
	(a) Stone (including revaluation)	17176.96	17114.87	17096.12	17176.96	17096.12	17546.74
	(b) Wind Power	1683.44	1657.83	1678.68	1683.44	1678.68	1703.83
	(c) Trading	(149.40)	822.21	107.66	(149.40)	107.66	125.24
	Total Capital Employed	18711.00	19594.91	18882.46	18711.00	18882.46	19375.81

STATEMENT OF ASSETS & LIABILITIES AS AT 30.9.2013

		(Rs. in Lacs)	
Sr. No.	Particulars	As at 30.09.2013 (Unaudited)	As at 31.03.2013 (Audited)
A	EQUITY AND LIABILITIES		
1	Share Holders' Fund:		
	(a) Share Capital		
	(b) Reserves & Surplus	662.84	662.84
	Sub-total- Shareholder's Funds	15837.64	16213.72
2	Non- Current Liabilities	16500.48	16876.56
	(a) Long-term borrowings		
	(b) Deferred tax liabilities (Net)	1920.03	2171.41
	Sub-total- Non-Current Liabilities	290.48	327.84
3	Current Liabilities	2210.51	2499.25
	(a) Short term borrowings		
	(b) Trade payable	2382.91	3087.64
	(c) Other current liabilities	1234.52	3019.59
	(d) Short term provisions	2690.55	2474.90
	Sub-total- Current liabilities	267.16	320.79
	TOTAL EQUITY AND LIABILITIES	25286.13	28278.73
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets (net)		
	(b) Non current investments	17140.03	17524.60
	(c) Long term loans & advances	41.04	41.04
	Sub-total- Non Current Assets	724.34	447.13
2	Current Assets	17905.41	18012.77
	(a) Inventories	1130.56	1282.31
	(b) Trade receivables	3120.33	6970.22
	(c) Cash and cash equivalents	1208.40	1284.50
	(d) Short term loans and advances	1799.78	676.47
	(e) Other current assets	121.65	72.46
	Sub-total- Current Assets	7380.72	10265.96
	TOTAL ASSETS	25286.13	28278.73

- 1 The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 25th October, 2013.
- 2 Previous year's figures have been regrouped wherever necessary.

By order of the Board



Deepak Jatia

Chairman & Managing Director

Place : Mumbai

26/10/13