



Associated Stone Industries (Kotah) Ltd.

Regd. Office : Marathon Innova, A- Wing, 7th Floor, Off: Ganpatrao Kadam Marg, Lower Parel, Mumbai- 400013.
CIN : L14101MH1945PLC256122 Tel : 022-40896100, Fax: 022-40896199 website : asistone.com, email: investors@asistone.com

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2014

PART - I								(Rs. in Lacs)
Sr. No.	Particulars	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Previous Year Ended 31.03.2014 (Audited)	
1	Income from operations							
	(a) Net sales/ income from operations	3465.65	2656.41	2360.15	6122.06	5217.65	13073.62	
	(b) Other operating income	-	-	-	-	-	-	
	Total income from operations (net)	3465.65	2656.41	2360.15	6122.06	5217.65	13073.62	
2	Expenses							
	(a) Decrease / (Increase) in stock-in-trade	159.72	61.36	167.86	221.08	93.39	41.09	
	(b) Purchase of trade goods	2242.05	-	1514.61	2242.05	1613.39	1996.44	
	(c) Employee benefit & expenses	510.36	715.78	479.40	1226.14	1157.78	2903.34	
	(d) Depreciation & amortisation expenses	164.95	163.62	199.17	328.57	391.25	791.30	
	(e) Power & fuel	383.27	491.51	421.22	874.78	858.27	2153.07	
	(f) Other expenditure	566.62	747.30	515.44	1313.92	1356.90	3330.29	
	Total expenses	4026.97	2179.57	3297.70	6206.54	5470.98	11215.53	
3	Profit/(loss) from operations before other income, finance costs and exceptional items (1-2)	(561.32)	476.84	(937.55)	(84.48)	(253.33)	1858.09	
4	Other income	57.88	60.24	100.85	118.12	166.54	273.60	
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(503.44)	537.08	(836.70)	33.64	(86.79)	2131.69	
6	Finance costs	118.44	128.98	157.48	247.42	313.51	578.25	
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(621.88)	408.10	(994.18)	(213.78)	(400.30)	1553.44	
8	Exceptional items	-	-	-	-	-	-	
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(621.88)	408.10	(994.18)	(213.78)	(400.30)	1553.44	
10	Tax expense							
	(a) Provision for current tax	(141.00)	141.00	(204.00)	-	-	596.00	
	(b) Provision for deferred tax	(37.51)	2.33	(25.71)	(35.18)	(37.36)	(49.84)	
	(c) Income tax of earlier years	-	-	-	-	-	-	
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(443.37)	264.77	(764.47)	(178.60)	(362.94)	1007.28	
12	Extraordinary item (net of tax expense)	-	-	-	-	-	-	
13	Net Profit/ (Loss) for the period (11-12)	(443.37)	264.77	(764.47)	(178.60)	(362.94)	1007.28	
14	Paid-up equity share capital of Rs.5/-each	662.84	662.84	662.84	662.84	662.84	662.84	
15	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	8079.46	
16	(i) Basic and diluted EPS for the period before extra ordinary items (In Rupees)	(3.34)	2.00	(5.77)	(1.35)	(2.74)	7.60	
	(ii) Basic and diluted EPS for the period after extra ordinary items (In Rupees)	(3.34)	2.00	(5.77)	(1.35)	(2.74)	7.60	

PART - II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	- Number of Shares - face value Rs.5/- each	3923606	3923606	3923606	3923606	3923606	3923606
	- Percentage of Shareholding	29.60%	29.60%	29.60%	29.60%	29.60%	29.60%
2	Promoters and promoter group shareholding						
a)	Pledged/Encumbered - No. of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares (as a % of the total Share Capital of the Company)	-	-	-	-	-	-
b)	Non encumbered - No. of shares	9333140	9333140	9333140	9333140	9333140	9333140
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	70.40%	70.40%	70.40%	70.40%	70.40%	70.40%

B INVESTORS COMPLAINTS		3 months ended 30.09.2014					
Particulars							
Pending at the beginning of the quarter							Nil
Received during the quarter							Nil
Disposed during the quarter							Nil
Remaining unresolved at the end of the quarter							Nil

by

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	Quarter Ended 30.09.2014 (Unaudited)	Quarter Ended 30.06.2014 (Unaudited)	Quarter Ended 30.09.2013 (Unaudited)	Half Year Ended 30.09.2014 (Unaudited)	Half Year Ended 30.09.2013 (Unaudited)	Previous Year Ended 31.03.2014 (Audited)
1	Segment Revenue :						
	(a) Stone	943.89	2621.02	764.22	3564.91	3467.32	10891.93
	(b) Wind Power	56.67	35.39	66.45	92.06	112.05	147.41
	(c) Trading	2465.09	-	1529.48	2465.09	1638.28	2034.28
	Total	3465.65	2656.41	2360.15	6122.06	5217.65	13073.62
	Less : Inter Segment Revenue	-	-	-	-	-	-
	Net Segment Revenue	3465.65	2656.41	2360.15	6122.06	5217.65	13073.62
2	Segment Profit/ (Loss) before Tax and Finance Cost						
	(a) Stone	(744.59)	532.71	(868.81)	(211.88)	(118.91)	2148.45
	(b) Wind Power	18.10	4.37	17.25	22.47	19.13	(37.89)
	(c) Trading	223.05	-	14.86	223.05	12.99	21.13
	Total	(503.44)	537.08	(836.70)	33.64	(86.79)	2131.69
	Less : Interest & Other Unallocable Expenditure	118.44	128.98	157.48	247.42	313.51	578.25
	Profit/(Loss) Before Tax	(621.88)	408.10	(994.18)	(213.78)	(400.30)	1553.44
3	Capital Employed (Segment Assets- Segment Liability)						
	(a) Stone (including revaluation)	17398.97	18513.56	17176.96	17398.97	17176.96	18048.64
	(b) Wind Power	1528.23	1545.35	1683.44	1528.23	1683.44	1544.30
	(c) Trading	218.02	3.41	(149.40)	218.02	(149.40)	7.73
	Total Capital Employed	19145.22	20062.32	18711.00	19145.22	18711.00	19600.67

STATEMENT OF ASSETS & LIABILITIES

(Rs. in lacs)

Sr. No.	Particulars	As at 30.09.2014 (Unaudited)	As at 31.03.2014 (Audited)
A	EQUITY AND LIABILITIES		
1	Share Holders' Fund:		
	(a) Share Capital	662.84	662.84
	(b) Reserves & Surplus	16733.78	16969.47
	Sub-total- Shareholder's Funds	17396.62	17632.31
2	Non- Current Liabilities		
	(a) Long-term borrowings	1505.78	1690.36
	(b) Deferred tax liabilities (Net)	242.82	278.00
	Sub-total- Non-Current Liabilities	1748.60	1968.36
3	Current Liabilities		
	(a) Short term borrowings	2440.56	2084.95
	(b) Trade payable	2261.03	0.00
	(c) Other current liabilities	2459.18	2300.10
	(d) Short term provisions	104.84	299.52
	Sub-total- Current liabilities	7265.61	4684.57
	TOTAL EQUITY AND LIABILITIES	26410.83	24285.24
B	ASSETS		
1	Non Current Assets		
	(a) Fixed assets (net)	16302.33	16711.93
	(b) Non current investments	131.50	41.04
	(c) Long term loans & advances	1066.37	550.15
	Sub-total- Non Current Assets	17500.20	17303.12
2	Current Assets		
	(a) Current Investments	975.00	400.00
	(b) Inventories	975.08	1195.49
	(c) Trade receivables	5068.03	4148.29
	(d) Cash and cash equivalents	841.34	430.43
	(e) Short term loans and advances	936.56	704.37
	(f) Other current assets	114.62	103.54
	Sub-total- Current Assets	8910.63	6982.12
	TOTAL ASSETS	26410.83	24285.24

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors at their meeting held on 10th November, 2014
- The Company has changed the policy of providing depreciation on Fixed Assets effective from 1st April, 2014 as required by the Companies Act, 2013. The Management of the Company estimated the useful life of all assets and the remaining useful life of the assets wherever appropriate based on evaluation. Due to this the depreciation charges for the Half Year ended September 2014 is lower by Rs. 39.40 Lacs. Further based on transitional provision provided in Note 7 (b) of Schedule II an amount of Rs. 49.63 lacs which pertains to carrying value of assets whose remaining useful life as on 1st April 2014 is NIL has been adjusted to the Retained Earnings.
- The accounts of the wholly owned subsidiary M/s. ASI Global Limited will be consolidated at the year end.

By order of the Board:


 Deepak Jatia

Chairman & Managing Director

Place : Mumbai

